

寶業集團股份有限公司

BAOYE GROUP COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 2355)

Substantial Shareholder Increased Its Stake in Baoye

We are informed that Mr. Pang Baogen, the largest shareholder of the Company, has successively increased 3,180,000 H Shares of the Company by trading system of the Hong Kong Stock Exchanges from 12 July to 20 July, accounting for 1.02% of the issued H Shares of the Company.