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BaWang International (Group) Holding Limited

霸王國際(集團)控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01338)

CHANGE OF NAME OF AUDIT COMMITTEE TO AUDIT AND RISK MANAGEMENT COMMITTEE

The Board wishes to inform the shareholders of the Company and the potential investors of BaWang International (Group) Holding Limited (the “**Company**”) that the audit committee of the board of directors of the Company was renamed as the audit and risk management committee (the “**Audit and Risk Management Committee**”) of the board of directors of the Company with effect from 1 January 2016.

The terms of reference of the Audit and Risk Management Committee will be published on the websites of the Company (<http://www.bawang.com.cn>) and The Stock Exchange of Hong Kong Limited.

By order of the Board

BaWang International (Group) Holding Limited

CHEN Qiyuan

Chairman

Hong Kong, 5 January 2016

As at the date of this announcement, the Board comprises of three executive Directors, namely Mr. CHEN Qiyuan, Mr. CHEN Zheng He and Mr. WONG Sin Yung, and three independent non-executive Directors, namely Dr. NGAI Wai Fung, Mr. LI Bida and Mr. CHEUNG Kin Wing.

** For identification purpose only*