BaWang International (Group) Holding Limited
霸王國際(集團)控股有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 01338)

VOLUNTARY ANNOUNCEMENT
UPDATE ON LITIGATION

Reference is made to the voluntary announcement of BaWang International (Group) Holding Limited (the "**Company**") in relation to the litigation published on 23 June 2016. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in that announcement.

The Company and Bawang Guangzhou filed the Request for Dismissal of its appeal to the Court of Appeal of the High Court of Hong Kong on 23 June 2016 in respect of the Judgment handed down by the Court of First Instance of the High Court of Hong Kong in respect of the Legal Proceedings against Next Magazine Publishing Ltd.

As at the date of this announcement, the Request for Dismissal has been approved by the Court of Appeal of the High Court of Hong Kong and accordingly the appeal is formally dismissed.

The Company will keep the Shareholders and the public informed of any material progress on the above matters by way of further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
BaWang International (Group) Holding Limited
CHEN Qiyuan
Chairman

Hong Kong, 30 June 2016

As at the date of this announcement, the Board comprises of three executive Directors, namely Mr. CHEN Qiyuan, Mr. CHEN Zheng He and Mr. WONG Sin Yung, and three independent non-executive Directors, namely Dr. NGAI Wai Fung, Mr. LI Bida and Mr. CHEUNG Kin Wing.

* For identification purpose only