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BaWang International (Group) Holding Limited

霸王國際(集團)控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01338)

RELEASE OF PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by BaWang International (Group) Holding Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and part XIVA of the Securities and Futures ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 3 April 2015 in relation to, among other things, the pledge of 1,900,840,000 shares in the Company (the “**Pledge**”) by Fortune Station Limited (the “**Controlling Shareholder**”) in favor of a financial institution (the “**Lender**”) as security for a loan facility (the “**Loan**”) provided by such financial institution to the Controlling Shareholder and the subsequent update announcement dated 29 September 2015.

On 30 September 2016, the Company received a notice from the Controlling Shareholder that the Loan has been repaid to the Lender in full on 26 September 2016, and on 30 September 2016 the Controlling Shareholder had received the duly executed documents relating to the release of the Pledge (the “**Release Documents**”).

As at the date of this announcement, the Controlling Shareholder holds 1,900,840,000 shares in the Company (representing approximately 60.12% of the total issued share capital of the Company) and, as confirmed by the Controlling Shareholder, after the filing of the relevant Release Documents none of such shares will be subject to pledge.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

BaWang International (Group) Holding Limited

CHEN Qiyuan

Chairman

Hong Kong, 30 September 2016

As at the date of this announcement, the board of directors of the Company comprises three executive Directors, namely Mr. CHEN Qiyuan, Mr. CHEN Zheng He and Mr. WONG Sin Yung, and three independent non-executive Directors, namely Dr. NGAI Wai Fung, Mr. LI Bida and Mr. CHEUNG Kin Wing.

** For identification purpose only*