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BaWang International (Group) Holding Limited

霸王國際（集團）控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01338)

CHANGE IN COMPOSITION OF THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

Reference is made to the announcement of BaWang International (Group) Holding Limited (the “**Company**”) dated 30 November 2017.

The board of directors (the “**Board**”) of the Company is pleased to announce that with effect from 14 February 2018, Mr. CHEUNG Kin Wing, an independent non-executive director (“**INED**”) of the Company, has been appointed as the chairman of the remuneration committee and a member of the nomination committee of the Company (the “**Appointment**”).

Following the Appointment, the Company has complied with the code provision A.5.1 of the Corporate Governance Code and Corporate Governance Report in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Rule 3.25 of the Listing Rules.

The Board is still in the process of identifying suitable candidates for appointment as an INED and a member of the audit and risk management committee as soon as practicable in order to comply with Rules 3.10(1) and 3.21 of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate in this regard.

An updated list of directors of the Company and their roles and functions including the composition of each of the Board committees is also made available on the websites of The Stock Exchange of Hong Kong Limited and the Company on the date of this announcement.

By order of the Board

BaWang International (Group) Holding Limited

CHEN Qiyuan

Chairman

Hong Kong, 14 February 2018

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. CHEN Qiyuan, Mr. CHEN Zheng He and Mr. WONG Sin Yung, and two independent non-executive Directors, namely Dr. NGAI Wai Fung and Mr. CHEUNG Kin Wing.

**For identification purpose only.*