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BaWang International (Group) Holding Limited

霸王國際(集團)控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01338)

PROFIT WARNING

This announcement is made by the board (the “**Board**”) of directors of BaWang International (Group) Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The Board wishes to inform the shareholders and the potential investors of the Company that, based on a preliminary review of the currently available financial information, the Group is expected to record an unaudited net loss of approximately RMB 13.0 million for the ten months ended 31 October 2021 (“**10M2021**”) as compared with a net loss of RMB 4.6 million for the same period last year. However, the directors noted that there had been an improvement in the operations of the Group from August to October in 2021, given that the Group’s accumulated net loss reduced slightly from approximately RMB14.3 million for the six months ended 30 June 2021 to approximately RMB13.0 million in 10M2021.

Despite the Group’s revenue remained relatively stable when compared with the same period last year, the increase in net loss in 10M2021 was mainly attributable to the combined effects of costs of staff, raw materials and packaging materials in the PRC having increased notably.

The information contained in this announcement is based on the preliminary review of the currently available information, which has not been reviewed by the Company’s auditors or its Audit and Risk Management Committee.

Shareholders and potential investors of the Company are therefore advised to exercise caution when dealing in the shares of the Company.

By order of the Board

BaWang International (Group) Holding Limited

CHEN Qiyuan

Chairman

Hong Kong, 19 November 2021

As at the date of this announcement, the Board comprises three executive directors, namely Mr. CHEN Qiyuan, Mr. CHEN Zheng He and Mr. WONG Sin Yung, and three independent non-executive directors, namely Dr. NGAI Wai Fung, Mr. CHEUNG Kin Wing and Dr. WANG Qi.

** For identification purpose only*