



北京發展（香港）有限公司  
**BEIJING DEVELOPMENT (HONG KONG) LIMITED**  
*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*  
**(Stock Code: 154)**

**RESULT OF EXTRAORDINARY GENERAL MEETING**

The Board is pleased to announce that the ordinary resolution in relation to approve the execution and delivery of the Disposal Agreement and the performance and implementation of the transactions contemplated under the Disposal Agreement was duly passed by the independent Shareholders by way of poll at the EGM.

Reference is made to the circular dated 4 June 2007 (the “Circular”) of Beijing Development (Hong Kong) Limited (the “Company”) in relation to the major and connected transaction involving the disposal of 51% of the entire issued share capital of BD Ah Yat Abalone Group Limited (“BD Ah Yat”). Unless the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that at the Extraordinary General Meeting (the “EGM”) held on 20 June 2007, the ordinary resolution proposed in relation to approve the execution and delivery of the Disposal Agreement and the performance and implementation of the transactions contemplated under the Disposal Agreement (the “Resolution”) was duly passed by the Independent Shareholders by way of poll. The vote-taking at the EGM was scrutinized by the Company’s share registrar, Tengis Limited.

The poll results taken at the EGM were as follows:

1	The total number of issued Shares as at the EGM	630,381,150
2	The total number of Shares entitling the Independent Shareholders to attend and vote for or	630,211,150
3	against the Resolution at the EGM ( <i>note</i> ) The total number of Shares entitling the holders to attend and vote only against the Resolution	0
4	The number of Shares represented by the votes cast in favour of the Resolution	235,498,792
5	The percentage of the votes cast in favour of the Resolution relative to the total number of votes cast at the EGM	100%
6	The number of Shares represented by the votes cast against the Resolution	0
7	The percentage of the votes cast against the Resolution relative to the total number of votes cast at the EGM	0%

*Note:*

As at the date of the EGM, the Purchaser did not have any interests in the Shares and Mr. Thio Seng Tji personally held 170,000 Shares, as such, Mr. Thio Seng Tji and his associates were required to abstain from voting on the Disposal. Save as disclosed above, there were no restrictions on Shareholders to cast votes on the proposed Resolution at the EGM.

By Order of the board of  
**Beijing Development (Hong Kong) Limited**  
**Wong Kwok Wai, Robin**  
*Company Secretary*

Hong Kong, 20 June 2007

*As at the date of this announcement, the executive directors of the Company are Mr. Zhang Honghai, Mr. Li Kangying, Mr. E Meng, Mr. Wang Yong, Mr. Cao Wei, Dr. Yu Xiaoyang and Mr. Ng Kong Fat, Brian; and the independent non-executive directors of the Company are Mr. Cao Guixing, Prof. Liu Wei and Dr. Jin Lizuo.*

Please also refer to the published version of this announcement in The Standard.