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北京發展(香港)有限公司

**BEIJING DEVELOPMENT (HONG KONG) LIMITED**

*(Incorporated in Hong Kong with limited liability under Companies Ordinance)*

**(Stock code: 154)**

**ANNOUNCEMENT  
DESPATCH OF CIRCULAR**

References are made to the joint announcement of the Company and BEHL dated 15 September 2011 in relation to, among other things, the Proposed Transactions, the announcement of the Company dated 25 October 2011 in relation to, among other things, the supplemental agreement to revise certain terms of the Subscription Agreement, the announcement of the Company dated 29 March 2012 in relation to, among other things, the entering into of a further supplemental agreement to extend the Long Stop Date and the announcement of the Company dated 12 December 2012 in relation to, among other things, the entering into of a further supplemental agreement in respect of the Proposed Transactions, further information on use of proceeds and further extension of Long Stop Date (collectively, the “**Announcements**”). The Board wishes to announce that the circular (the “**Circular**”) regarding, among other things, the Proposed Transactions and the Whitewash Waiver was despatched by the Company to the Shareholders on 21 December 2012. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated.

Independent Shareholders are advised to read the Circular carefully, and in particular the “Letter from the Independent Board Committee” and the “Letter from Guangdong Securities”, before deciding to vote in favour of or against the resolutions to be proposed at the EGM.

By order of the Board

**Beijing Development (Hong Kong) Limited**

**Wang Yong**

*Executive Director*

Hong Kong, 21 December 2012

*As at the date of this announcement, the executive Directors are Mr. E Meng, Mr. Zhang Honghai, Mr. Wang Yong, Mr. Yan Qing, Ms. Sha Ning and Mr. Ng Kong Fat, Brian and independent non-executive Directors are Dr. Jin Lizuo, Dr. Huan Guocang and Dr. Wang Jianping.*

*All the Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*