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北京發展(香港)有限公司

**BEIJING DEVELOPMENT (HONG KONG) LIMITED**

*(incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 154)**

**FURTHER DELAY IN DESPATCH OF CIRCULAR  
RELATING TO VERY SUBSTANTIAL ACQUISITION:  
PROPOSED CAPITAL INJECTION INTO JOINT VENTURE**

Reference is made to the announcement of Beijing Development (Hong Kong) Limited (the “**Company**”) dated 28 June 2012 (the “**Announcement**”) in relation to, among other things, the proposed injection of Capital Investment and Equity Premium and proposed advancement of the Shareholder’s Loans pursuant to the terms of the Increase of Capital Contract and the announcements of the Company dated 30 July 2012, 31 August 2012, 27 September 2012, 23 November 2012 and 30 November 2012 in relation to further delay in despatch of Circular (as defined below). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the announcement of the Company dated 30 November 2012, a circular (the “**Circular**”) containing, among other things, (i) further details on the Transaction; (ii) financial information of the Group; (iii) financial information of the Joint Venture; and (iv) unaudited pro forma financial information of the Enlarged Group is expected to be despatched to the Shareholders on or before 31 January 2013. However, as additional time is required for the Company to finalise the information to be contained in the Circular, the board of directors of the Company (the “**Board**”) expects the date of despatch of the Circular to the Shareholders will be delayed to a date falling on or before 28 March 2013.

By order of the Board

**Beijing Development (Hong Kong) Limited**

**E Meng**

*Chairman*

Hong Kong, 31 January 2013

*As at the date of this announcement, the executive directors of the Company are Mr. E Meng, Mr. Zhang Honghai, Mr. Wang Yong, Mr. Yan Qing, Ms. Sha Ning and Mr. Ng Kong Fat, Brian; and the independent non-executive directors of the Company are Dr. Jin Lizuo, Dr. Huan Guocang and Dr. Wang Jianping.*