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北京發展(香港)有限公司

BEIJING DEVELOPMENT (HONG KONG) LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 154)

CHANGE IN EXECUTIVE DIRECTORS

The Board announces that Mr. Yan Qing has resigned as an executive director of the Company with effect from 29 August 2013 and on the same date, Mr. Ke Jian has been appointed as an executive director and the vice chairman of the Company, and Ms. Qin Xuemin has been appointed as an executive director and a vice president of the Company.

The board of directors (the “**Board**”) of Beijing Development (Hong Kong) Limited (the “**Company**”) announces that Mr. Yan Qing (“**Mr. Yan**”) has resigned as an executive director of the Company with effect from 29 August 2013 due to change in division of labour.

Mr. Yan has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its appreciation to Mr. Yan for his invaluable contribution to the Company.

The Board further announces that Mr. Ke Jian (“**Mr. Ke**”) has been appointed as an executive director and the vice chairman of the Company, and Ms. Qin Xuemin (“**Ms. Qin**”) has been appointed as an executive director and a vice president of the Company, with effect from 29 August 2013.

Mr. Ke, aged 44, is a PRC Senior Accountant, Certified Tax Agent and Senior International Finance Manager and obtained a bachelor's degree in economics from Beijing College of Finance and Commerce. Mr. Ke is currently a vice president of Beijing Enterprises Holdings Limited (“**BEHL**”, stock code: 392) and an executive director of Beijing Enterprises Water Group Limited (stock code: 371), both are companies listed on the main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the chairman of Beijing Enterprises Environmental Group Limited. Mr. Ke has accumulated extensive experience in finance and corporate management.

Ms. Qin, aged 54, is an Associate Research Fellow and obtained a master's degree from the Beijing Institute of Technology. Ms. Qin has been the head of the Office of State-Owned Assets Investment Business Company and the vice chairman of the Administration Office for State-Owned Assets at the Beijing New Technology Industrial Development Test Zone. Ms. Qin has joined BEHL since July 2000 and has been the deputy general manager of Beijing Enterprises Holdings High-Tech Development Co., Ltd., a non-executive director (resigned in January 2011) of Biosino

Bio-Technology and Science Incorporation (stock code: 8247), a company listed on the growth enterprise market of the Stock Exchange. Ms. Qin is currently an assistant to president of BEHL, the general manageress of Beijing Beikong Hongchuang Technology Co., Ltd. and Beijing Beikong New Energy Technology Development Co., Ltd. Ms. Qin has accumulated extensive experience in building construction and corporate management.

As at the date of this announcement, Mr. Ke directly beneficially owns 141,600 shares of China Information Technology Development Limited (stock code 8178), an associated corporation of the Company.

Save as disclosed above and as at the date of this announcement, Mr. Ke and Ms. Qin held no other directorships in listed public companies in the last three years, do not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and do not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Ke and Ms. Qin have not entered into any service contract in relation to their directorships with the Company, have no fixed term of service with the Company and are subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Ke and Ms. Qin are currently entitled to receive a director fee of HK\$120,000 per annum each from the Company, which is determined from time to time by the Board with reference to prevailing market rate.

The Board is not aware of any other matters relating to their appointments that need to be brought to the attention of the shareholders of the Company and does not have any information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Following the change in executive directors, the number of the independent non-executive directors of the Company fell below the minimum number required under Rules 3.10A of the Listing Rules. The Company is endeavoring to identify suitable candidate to fill the vacancy of the independent non-executive director within three months from the date hereof pursuant to Rule 3.11 of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

The Board would like to extend a warm welcome to Mr. Ke and Ms. Qin for joining the Board.

By order of the Board
Beijing Development (Hong Kong) Limited
E Meng
Chairman

Hong Kong, 29 August 2013

As at the date of this announcement, the executive directors of the Company are Mr. E Meng, Mr. Zhang Honghai, Mr. Ke Jian, Mr. Wang Yong, Ms. Sha Ning, Ms. Qin Xuemin and Mr. Ng Kong Fat, Brian, and the independent non-executive directors of the Company are Dr. Jin Lizuo, Dr. Huan Guocang and Dr. Wang Jianping.