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北京發展(香港)有限公司
BEIJING DEVELOPMENT (HONG KONG) LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 154)

**DELAY IN DESPATCH OF CIRCULAR RELATING TO
VERY SUBSTANTIAL ACQUISITION
AND
ISSUE OF CONSIDERATION SHARES
IN RELATION TO
THE ACQUISITION OF ENTIRE SHAREHOLDING INTERESTS IN AND
THE SHAREHOLDERS LOANS OF
KCS CHANGDE AND KCS TAIAN**

Reference is made to the Company's Announcement dated 24 February 2014 (the "**Announcement**") relating to the very substantial acquisition and the issue of Consideration Shares in relation to the acquisition of the entire shareholding interests in and the shareholders loans of KCS Changde and KCS Taian. Capitalised terms used herein shall have the same meaning as defined in the Announcement unless otherwise stated.

As stated in the Announcement, a circular (the "**Circular**") containing, among other things, further details of the Acquisition and a notice to convene the EGM will be despatched to the Shareholders on or before 17 March 2014. As additional time is required for collecting information to prepare and finalise relevant information and disclosures for inclusion in the Circular, the despatch date of the Circular will be postponed to a date on or before 27 March 2014.

By order of the Board
Beijing Development (Hong Kong) Limited
E Meng
Chairman

Hong Kong, 14 March 2014

At the date of this announcement, the board of directors of the Company comprises seven executive directors, namely Mr. E Meng, Mr. Zhang Honghai, Mr. Ke Jian, Mr. Wang Yong, Ms. Sha Ning, Ms. Qin Xuemin and Mr. Ng Kong Fat, Brian, and four independent non-executive directors, namely Dr. Jin Lizuo, Dr. Huan Guocang, Dr. Wang Jianping and Prof. Nie Yongfeng.