

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京發展(香港)有限公司
BEIJING DEVELOPMENT (HONG KONG) LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 154)

CHANGES IN DIRECTORS AND CHIEF EXECUTIVE

The Board announces that on 28 August 2014, Mr. Wang Yong resigned as an executive director and the president of the Company and Mr. Ke Jian and Mr. Cheung Ming were appointed as the chief executive officer and an independent non-executive director of the Company, respectively.

The board of directors (the “**Board**”) of Beijing Development (Hong Kong) Limited (the “**Company**”) announces that on 28 August 2014, Mr. Wang Yong resigned as an executive director and the president of the Company for other business engagement.

Mr. Wang and the Company have confirmed that Mr. Wang has no disagreement with the Board and there is no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company. The Board takes this opportunity to express its appreciation for Mr. Wang’s valuable contribution to the Company.

The Board further announces that on 28 August 2014, Mr. Ke Jian and Mr. Cheung Ming were appointed as the chief executive officer and an independent non-executive director of the Company, respectively.

Mr. Ke Jian, aged 45, currently an executive director and the vice chairman of the Company, a vice president of Beijing Enterprises Holdings Limited* (stock code: 392), an executive director of Beijing Enterprises Water Group Limited* (stock code: 371) and the chairman of Beijing Enterprises Environmental Group Limited. Mr. Ke is a PRC Senior Accountant, Certified Tax Agent and Senior International Finance Manager. Mr. Ke obtained a bachelor’s degree in economics from Beijing College of Finance and Commerce and a MBA degree from Murdoch University, Australia. Mr. Ke has extensive experience in finance and corporate administration.

Mr. Cheung Ming, aged 53, currently an executive director and the chief executive officer of BEP International Holdings Limited* (“**BEP**”, stock code: 2326). Prior to joining BEP, he had served as the executive director of Hengli & Liqi Furniture Limited (“**Hengli**”), a Hong Kong company specialising in the production of furniture for sale to Europe markets, and was responsible for the international business development of Hengli. Before joining Hengli, Mr. Cheung had served as the chief executive officer of a Hong Kong based retail company. From 17 May 2011 to 21 October 2011, Mr. Cheung served as an executive director and the chief executive officer of Xinhua News Media Holdings Limited* (formerly known as Lo’s Enviro-pro Holdings Limited, stock code: 309). Mr. Cheung has extensive business management experience including over 30 years of experience in

retail business and international trade in Mainland China, Hong Kong and Taiwan. Mr. Cheung had been leading the companies he served in setting down long-term development blueprints including strategies for corporate and business development as well as brand building to enhance their market competitiveness and profitability, which laid the solid foundation for their sustainable growth in the Greater China and Asia-Pacific regions.

Save as disclosed above and as at the date of this announcement, Mr. Ke and Mr. Cheung held no other directorships in listed public companies in the last three years, do not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and do not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Ke and Mr. Cheung have not entered into any service contract in relation to their directorships with the Company, have no fixed term of service with the Company and are subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Ke and Mr. Cheung are currently entitled to receive director fees of HK\$120,000 and HK\$150,000 per annum, respectively, from the Company, which are determined from time to time by the Board with reference to prevailing market rate.

The Board is not aware of any other matters relating to their appointments that need to be brought to the attention of the shareholders of the Company and does not have any information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to extend a warm welcome to Mr. Cheung for joining the Board.

By order of the Board
Beijing Development (Hong Kong) Limited
E Meng
Chairman

Hong Kong, 28 August 2014

** Companies listed on the main board of the Stock Exchange*

As at the date of this announcement, the board of directors of the Company comprises six executive directors, namely Mr. E Meng, Mr. Zhang Honghai, Mr. Ke Jian, Ms. Sha Ning, Ms. Qin Xuemin and Mr. Ng Kong Fat, Brian, and five independent non-executive directors, namely Dr. Jin Lizuo, Dr. Huan Guocang, Dr. Wang Jianping, Prof. Nie Yongfeng and Mr. Cheung Ming.