

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京發展(香港)有限公司
BEIJING DEVELOPMENT (HONG KONG) LIMITED
(incorporated in Hong Kong with limited liability)
(Stock Code: 154)

DELAY IN DESPATCH OF CIRCULAR

**MAJOR TRANSACTION
FORMATION OF JOINT VENTURE
RELATING TO
THE INVESTMENT AND OPERATION OF
THE HAIDIAN RENEWABLE ENERGY POWER GENERATION PROJECT**

Reference is made to the announcement (the “**Announcement**”) of Beijing Development (Hong Kong) Limited (the “**Company**”) dated 4 September 2014 in relation to the entering into of the Joint Venture Master Agreement for the establishment of the Licensed Company for the investment, construction and operation of the Haidian Project. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the Haidian Project, the Joint Venture Master Agreement and the transactions contemplated thereunder, and (ii) a business valuation report of the Haidian Project, is expected to be despatched to the Shareholders on or before 26 September 2014.

As additional time is required for the finalisation of the contents of the Circular, the Company will postpone the dispatch date of the Circular to a date not later than 10 October 2014.

By order of the Board
Beijing Development (Hong Kong) Limited
E Meng
Chairman

Hong Kong, 25 September 2014

As at the date of this announcement, the board of directors of the Company comprises six executive directors, namely Mr. E Meng, Mr. Zhang Honghai, Mr. Ke Jian, Ms. Sha Ning, Ms. Qin Xuemin and Mr. Ng Kong Fat, Brian, and five independent non-executive directors, namely Dr. Jin Lizuo, Dr. Huan Guocang, Dr. Wang Jianping, Prof. Nie Yongfeng and Mr. Cheung Ming.