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北京發展(香港)有限公司
BEIJING DEVELOPMENT (HONG KONG) LIMITED
(incorporated in Hong Kong with limited liability)
(Stock Code: 154)

DELAY IN DESPATCH OF CIRCULAR

**MAJOR TRANSACTION
FORMATION OF JOINT VENTURE
RELATING TO
THE INVESTMENT AND OPERATION OF
THE HAIDIAN RENEWABLE ENERGY POWER GENERATION PROJECT**

Reference is made to the announcement (the “**First Announcement**”) of Beijing Development (Hong Kong) Limited (the “**Company**”) dated 4 September 2014 in relation to the entering into of the Joint Venture Master Agreement for the establishment of the Licensed Company for the investment, construction and operation of the Haidian Project and the announcement dated 25 September 2014 (the “**Second Announcement**” and together with the First Announcement, the “**Announcements**”) in relation to the delay in despatch of the Circular. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch the Circular to the Shareholders within 15 business days after publication of the First Announcement (i.e. 26 September 2014). As additional time is required for the finalisation of the contents of the Circular, the Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with the requirement under Rule 14.41(a) of the Listing Rules for a postponement of despatch date of the Circular to a date not later than 10 October 2014.

By order of the Board
Beijing Development (Hong Kong) Limited
E Meng
Chairman

Hong Kong, 26 September 2014

As at the date of this announcement, the board of directors of the Company comprises six executive directors, namely Mr. E Meng, Mr. Zhang Honghai, Mr. Ke Jian, Ms. Sha Ning, Ms. Qin Xuemin and Mr. Ng Kong Fat, Brian, and five independent non-executive directors, namely Dr. Jin Lizuo, Dr. Huan Guocang, Dr. Wang Jianping, Prof. Nie Yongfeng and Mr. Cheung Ming.