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北京發展(香港)有限公司
BEIJING DEVELOPMENT (HONG KONG) LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 154)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Beijing Development (Hong Kong) Limited (the “**Company**”) dated 1 September 2015 regarding the continuing connected transactions in relation to the Property Escrow Agreement (the “**Announcement**”). Unless otherwise required, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Company hereby clarifies that:

1. as disclosed on page 2 of the Announcement, the escrow period for the Property shall be three years from 1 September 2015 to 31 August 2018; and
2. as disclosed on page 3 of the Announcement, the aggregate of the Rent payable by Beikong Hong Chuang to the Company for the four years ending 31 December 2015, 2016, 2017 and 2018 are subject to the annual caps of HK\$600,000, HK\$3,600,000, HK\$4,200,000 and HK\$3,200,000, respectively.

Save as disclosed in this announcement, other information in the Announcement remains unchanged.

By order of the Board
Beijing Development (Hong Kong) Limited
Ke Jian
Vice Chairman and CEO

Hong Kong, 2 September 2015

At the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. E Meng, Mr. Ke Jian, Ms. Sha Ning, Ms. Qin Xuemin and Mr. Ng Kong Fat, Brian, and five independent non-executive directors, namely Dr. Jin Lizuo, Dr. Huan Guocang, Dr. Wang Jianping, Prof. Nie Yongfeng and Mr. Cheung Ming.