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北京發展（香港）有限公司
BEIJING DEVELOPMENT (HONG KONG) LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 154)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the name of the Company from “Beijing Development (Hong Kong) Limited 北京發展（香港）有限公司” to “Beijing Enterprises Environment Group Limited 北京控股環境集團有限公司”.

The Proposed Change of Company Name is subject to the conditions as set out in the paragraph headed “Conditions for the Proposed Change of Company Name” below.

A circular containing, among other matters, details of the Proposed Change of Company Name and a notice of the General Meeting will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors (the “**Directors**”) of Beijing Development (Hong Kong) Limited (the “**Company**”) proposes to change the name of the Company from “Beijing Development (Hong Kong) Limited 北京發展（香港）有限公司” to “Beijing Enterprises Environment Group Limited 北京控股環境集團有限公司” (the “**Proposed Change of Company Name**”).

CONDITIONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name is subject to the following conditions being fulfilled:

- (a) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at the forthcoming general meeting of the Company (the “**General Meeting**”) approving the Proposed Change of Company Name; and
- (b) the Registrar of Companies in Hong Kong approving the new name in English and Chinese and issuing a certificate of change of name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date on which the certificate of change of name is issued by the Companies Registry of Hong Kong.

REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

Following the business transformation of the Company in 2014, the Company has positioned itself in the solid waste treatment industry with its business scope covering, among other things, municipal solid waste treatment, industrial hazardous waste treatment, medical waste treatment, construction waste recycling and other integrated services. Through investment in and construction and operation of solid waste treatment business, the Company targets to become an industry leader in waste treatment. The Board considers that the Proposed Change of Company Name will complement the future development strategy of the Company and places it in a better position to identify itself as a member of Beijing Enterprises Holdings Limited, the controlling shareholder of the Company, with focus in the environmental protection industry. Accordingly, the Board is of the opinion that the Proposed Change of Company Name is in the best interests of the Company and the Shareholders as a whole.

EFFECTS OF THE PROPOSED CHANGE OF COMPANY NAME

Share certificate

Upon the Proposed Change of Company Name becoming effective, all existing share certificates bearing the current name of the Company will continue to be evidence of title to shares of the Company and will continue to be valid for trading, settlement and registration purposes and the rights of the Shareholders will not be affected as a result of the change of the name of the Company. There will not be any free exchange of the existing share certificates of the Company for new share certificates under the new name of the Company. If the Proposed Change of Company Name becomes effective, any issue of share certificates thereafter will be in the new name of the Company and the securities of the Company will be traded on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in the new name of the Company.

Change of stock short name

In addition, subject to confirmation by the Stock Exchange, the English and Chinese stock short names of the Company for trading in the securities on the Stock Exchange will also be changed after the Proposed Change of Company Name becomes effective.

GENERAL

A circular will be despatched by the Company to provide the Shareholders with further details of the Proposed Change of Company Name and to set out the notice to convene the General Meeting to consider and, if thought fit, approve, among other matters, the Proposed Change of Company Name.

Further announcement(s) will be made by the Company to inform the Shareholders of the effective date of the Proposed Change of Company Name and the new English and Chinese stock short names of the Company for trading of the shares of the Company on the Stock Exchange as and when appropriate.

By order of the Board
Beijing Development (Hong Kong) Limited
Ke Jian
Vice Chairman and CEO

Hong Kong, 31 March 2016

At the date of this announcement, the Board comprises five executive Directors, namely Mr. E Meng, Mr. Ke Jian, Ms. Sha Ning, Ms. Qin Xuemin and Mr. Ng Kong Fat, Brian, and five independent non-executive Directors, namely Dr. Jin Lizuo, Dr. Huan Guocang, Dr. Wang Jianping, Prof. Nie Yongfeng and Mr. Cheung Ming.