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**北京控股環境集團有限公司**  
**BEIJING ENTERPRISES ENVIRONMENT GROUP LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 154)**

## **COMPLETION OF VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION**

Reference is made to the Company's circular dated 24 June 2016 (the "**Circular**") relating to the very substantial acquisition and connected transaction in relation to the acquisition of equity interest in the Target Group. Unless otherwise expressly indicated, the capitalised terms used herein shall have the same meaning as those defined in the Circular.

The Board is pleased to announce that all Conditions of the Sale and Purchase Agreement had been fulfilled and Completion took place on 31 October 2016. Pursuant to the terms of the Sale and Purchase Agreement, the Consideration, being RMB1,850,000,000 (equivalent to approximately HK\$2,202,300,000), is payable to BEHL and is to be satisfied by way of issue of the New Bonds to BEHL at Completion. Accordingly, upon Completion, the New Bonds were issued to Idata, a wholly-owned subsidiary of BEHL.

By order of the Board

**Beijing Enterprises Environment Group Limited**

**Wong Kwok Wai, Robin**

*Company Secretary*

Hong Kong, 31 October 2016

*As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. E Meng, Mr. Ke Jian, Ms. Sha Ning, Ms. Qin Xuemin and Mr. Ng Kong Fat, Brian, and five independent non-executive directors, namely Dr. Jin Lizuo, Dr. Huan Guocang, Dr. Wang Jianping, Prof. Nie Yongfeng and Mr. Cheung Ming.*