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北京發展（香港）有限公司
BEIJING DEVELOPMENT (HONG KONG) LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 154)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that all resolutions as set out in the notice of EGM dated 14 July 2008 were duly passed at the EGM held on 30 July 2008 by way of poll.

Reference is made to the notice of EGM of Beijing Development (Hong Kong) Limited (the “Company”) dated 14 July 2008, the announcement of the Company dated 24 June 2008 and the circular (the “Circular”) of the Company dated 14 July 2008. Terms used in this announcement shall have the same meanings as defined in the Circular unless otherwise stated.

RESULTS OF EGM

The Board is pleased to announce that all resolutions as set out in the notice of EGM dated 14 July 2008 were duly passed at the EGM held on 30 July 2008 by way of poll.

The number of issued Shares as at the date of the EGM was 687,181,150 Shares. As mentioned in the Circular, (i) the Purchaser and his associate(s) were required to abstain from voting in respect of the ordinary resolution No. 1. As the Purchaser and his associate(s) did not have any interests in the Shares as at the date of this announcement, no Shareholders have abstained from voting in respect of the ordinary resolution No. 1. Shareholders holding 687,181,150 were entitled to attend and vote for or against the ordinary resolutions No. 1 and No. 2 proposed at the EGM; and (ii) Mr. E Meng, Mr. Li Kangying, Mr. Wang Yong, Mr. Cao Wei, Mr. Ng Kong Fat and the Employees and their respective associates, in aggregate holding

12,788,755 Shares as at the date of this announcement, were required to abstain from voting in respect of ordinary resolution No. 3. Independent Shareholders holding 674,392,395 were entitled to attend and vote for or against the ordinary resolution No. 3 proposed at the EGM. Shareholders and authorized proxies holding an aggregate 299,893,435 Shares, representing 43.64% of the total issued Shares were present at the EGM. The total number of Shares entitling the holders to attend and vote only against the resolutions at the EGM is nil.

The Company's share registrar, Tricor Tengis Limited, has been appointed and acted as the scrutineer of the vote-taking at the EGM. The results of the voting on the ordinary resolutions are as follows:

ORDINARY RESOLUTIONS	NUMBER OF VOTES (% OF TOTAL VALID VOTES CAST)		TOTAL VOTES
	FOR	AGAINST	
1. To approve the execution and delivery of the Disposal Agreement and the performance and implementation of the transactions contemplated under the Disposal Agreement	299,893,435 Shares (100%)	0 Shares (0%)	299,893,435 Shares (100%)
2. To approve the refreshment of the Scheme Mandate Limit	284,513,146 Shares (94.87%)	15,380,289 Shares (5.13%)	299,893,435 Shares (100%)
3. To approve the grant of the share options to Mr. E Meng, Mr. Li Kangying, Mr. Wang Yong, Mr. Cao Wei and Mr. Ng Kong Fat, who are executive Directors, and the Employees pursuant to the share option scheme of the Company adopted on 18 June 2001 which would entitle them, upon full exercise thereof, to subscribe for 3,000,000 Shares, 2,800,000 Shares, 1,000,000 Shares, 2,300,000 Shares, 1,500,000 Shares and 2,400,000 Shares respectively	275,719,391 Shares (94.72%)	15,380,289 Shares (5.28%)	291,099,680 Shares (100%)

By Order of the board of
Beijing Development (Hong Kong) Limited
Wong Kwok Wai, Robin
Company Secretary

Hong Kong, 30 July 2008

As at the date of this announcement, the executive Directors are Mr. E Meng, Mr. Zhang Honghai, Mr. Li Kangying, Mr. Wang Yong, Mr. Cao Wei and Mr. Ng Kong Fat, Brian, and the independent non-executive Directors are Dr. Jin Lizuo, Dr. Huan Guocang and Dr. Wang Jianping.