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北京發展(香港)有限公司

BEIJING DEVELOPMENT (HONG KONG) LIMITED

(incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 154)

DELAY IN DESPATCH OF CIRCULAR

As additional time is required to finalise certain information to be contained in the Circular, including such further information as may be required to be contained in the Circular by the Stock Exchange, an application has been made by the Company to the Executive for the consent such that the despatch of the Circular is to be postponed to on or before 26 October 2011.

Reference is made to the joint announcement of Beijing Development (Hong Kong) Limited (the “**Company**”) and BEHL dated 15 September 2011 (the “**Announcement**”) in relation to, among other things, the Proposed Transactions. Unless defined otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

DELAY IN DESPATCH OF CIRCULAR

As set out in the Announcement, the date of despatch of the circular (the “**Circular**”) regarding, among other things, the Proposed Transactions is to be on or about 7 October 2011. Pursuant to Rule 8.2 of the Takeovers Code, the Circular is required to be despatched by the Company to the Shareholders within 21 days of the date of the Announcement.

As additional time is required to finalise certain information to be contained in the Circular, including such further information as may be required to be contained in the Circular by the Stock Exchange regarding the proposed use of proceeds from the issue of the Subscription Shares and the Firm Bonds, an application has been made by the Company to the Executive for the consent such that the despatch of the Circular is to be postponed to on or before 26 October 2011 and the Executive has indicated that it is minded to grant the consent.

The Company expects the despatch of the Circular will be on or before 26 October 2011.

By order of the Board
Beijing Development (Hong Kong) Limited
Wang Yong
Executive Director

Hong Kong, 4 October 2011

As at the date of this announcement, the executive Directors are Mr. E Meng, Mr. Zhang Honghai, Mr. Wang Yong, Mr. Yan Qing, Ms. Sha Ning and Mr. Ng Kong Fat, Brian and independent non-executive Directors are Dr. Jin Lizuo, Dr. Huan Guocang and Dr. Wang Jianping.

All the Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.