



北京控股有限公司

BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(website: www.behl.com.hk)

(Stock Code: 392)

RESULTS OF THE EXTRAORDINARY SHAREHOLDERS' MEETING

The Board is pleased to announce that the ordinary resolution in relation to the Acquisition and the issue and allotment of the Consideration Shares pursuant to the Sale and Purchase Agreement was duly passed by the Independent Shareholders by way of poll at the ESM.

Reference is made to the circular dated 30 April 2007 (the “**Circular**”) of Beijing Enterprises Holdings Limited (the “**Company**”) in relation to the transaction involving the acquisition of the entire issued share capital of Beijing Gas Group (BVI) Co., Ltd. and the issue and allotment of 411,250,000 new Shares by the Company to the Vendor as part of the consideration for the Acquisition. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that at the Extraordinary Shareholders' Meeting (“**ESM**”) held on 17 May 2007, the ordinary resolution proposed in relation to the Acquisition and the issue and allotment of the Consideration Shares pursuant to the Sale and Purchase Agreement (the “**Resolution**”) was duly passed by the Independent Shareholders by way of poll as more than 50% of the votes were cast in favour of the Resolution. Please refer to the notice of the ESM for the full version of the resolution. The vote-taking at the ESM was scrutinised by the Company's share registrar, Tengis Limited.

The poll results taken at the ESM were as follows:

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| 1. The total number of issued Shares as at the ESM | 624,910,000 |
| 2. The total number of Shares entitling the independent Shareholders to attend and vote for or against the Resolution at the ESM (<i>note</i>) | 300,910,000 |

3. The total number of Shares entitling the holders to attend and vote only against the Resolution	0
4. The number of Shares represented by the votes cast in favour of the Resolution	182,229,524
5. The percentage of the votes cast in favour of the Resolution relative to the total number of votes cast at the ESM	100%
6. The number of Shares represented by the votes cast against the Resolution	0
7. The percentage of the votes cast against the Resolution relative to the total number of votes cast at the ESM	0%

Note:

As at the date of the ESM, Beijing Enterprises Investments Limited and its associates, being the substantial shareholders of the Company, were interested in 324,000,000 Shares. The total number of Shares entitling the Independent Shareholders to attend and vote for or against the Resolution at the ESM was 300,910,000. Beijing Enterprises Investments Limited and its associates abstained from voting on the Resolution at the ESM.

By order of the Board

Yi Xi Qun

Chairman

Hong Kong, 17 May 2007

As at the date of this announcement, the Board comprises Mr. Yi Xi Qun, Mr. Zhang Hong Hai, Mr. Li Fu Cheng, Mr. Bai Jin Rong, Mr. Liu Kai, Mr. Guo Pu Jin, Mr. Zhou Si, Mr. E Meng, Mr. Zhao Chang Shan and Mr. Lei Zhen Gang as executive Directors; Mr. Lau Hon Chuen, Ambrose, Dr. Lee Tung Hai, Leo, Mr. Wang Xian Zhang, Mr. Wu Jiesi and Mr. Robert A. Theleen as independent non-executive Directors.