



北京控股有限公司  
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(website: www.behl.com.hk)

(Stock Code: 392)

ANNOUNCEMENT

The Board is pleased to announce that the Acquisition has been completed on 30 June 2007.

Reference is made to the announcement of Beijing Enterprises Holdings Limited (the “Company”) dated 10 April 2007 (the “Announcement”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that the Acquisition has been completed on 30 June 2007. The entire issued share capital of the Target Company has been transferred by the Vendor to the Company. The Company has paid HK\$3,000,000,000 to the Vendor as part of the cash consideration and issued 411,250,000 Shares as Consideration Shares to the Vendor. Pursuant to the Sale and Purchase Agreement, the balance of the cash consideration (being HK\$1,000,100,000) will be paid before 30 June 2008 or such other date as the parties to the Sale and Purchase Agreement may agree in writing.

The Vendor has created a charge over 65,000,000 Shares in favour of DB Trustees (Hong Kong) Limited, the trustee for holders of exchangeable bonds issued by BEIL.

By order of the Board

**Tam Chun Fai**

*Executive Director & Company Secretary*

Hong Kong, 30 June 2007

*As at the date of this announcement, the Board comprises Mr. Yi Xi Qun, Mr. Zhang Hong Hai, Mr. Li Fu Cheng, Mr. Bai Jin Rong, Mr. Liu Kai, Mr. Guo Pu Jin, Mr. Zhou Si, Mr. E Meng, Mr. Lei Zhen Gang, Mr. Jiang Xin Hao and Mr. Tam Chun Fai as executive Directors; Mr. Lau Hon Chuen, Ambrose, Dr. Lee Tung Hai, Leo, Mr. Wang Xian Zhang, Mr. Wu Jie Si and Mr. Robert A. Theleen as independent non-executive Directors.*