



**北京控股有限公司**  
**BEIJING ENTERPRISES HOLDINGS LIMITED**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*  
(website: [www.behl.com.hk](http://www.behl.com.hk))  
**(Stock Code: 392)**

**OVERSEAS REGULATORY ANNOUNCEMENT**  
**PROPOSED PRIVATE SHARE PLACING PLAN OF A SUBSIDIARY –**  
**BEIJING YANJING BREWERY CO., LTD.**

This announcement is made in accordance with Rule 13.09(2) of the Listing Rules.

The Company announces that the Plan was passed on 23 January 2008 at the board meeting of Beijing Yanjing (an indirectly owned subsidiary of the Company, the domestic A shares of which are listed on the Shenzhen Stock Exchange) to issue 80,000,000 to 86,000,000 new shares of Beijing Yanjing at a subscription price of not less than RMB20.95 per share.

This announcement is made in accordance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Beijing Enterprises Holdings Limited (the “Company”) announces that a private share placing plan (the “Plan”) was passed on 23 January 2008 at the board meeting of Beijing Yanjing Brewery Co., Ltd. (“Beijing Yanjing”) (an indirectly owned subsidiary of the Company, the domestic A shares of which are listed on the Shenzhen Stock Exchange) to issue 80,000,000 to 86,000,000 new shares of Beijing Yanjing at a subscription price of not less than RMB20.95 per share, representing 90% of the average trading price recorded in the 20 trading days preceding the price fixing day. The proceeds from the Plan will be used to expand production capacity of Beijing Yanjing. Beijing Yanjing will adjust the number of new shares to be issued under the Plan to the extent that the capital raised will not exceed RMB1,796,540,000, being the amount of the capital required to carry out the investment projects under the Plan. A shareholders’ meeting of Beijing Yanjing to consider the Plan will be held on 20 February 2008, therefrom the resolution that approves the Plan will be valid for 12 months.

The Company’s direct subsidiary, Beijing Yanjing Brewery Limited (“Yanjing Limited”), is currently holding 595,215,789 shares, or 54.10%, in the capital of Beijing Yanjing. If the resolution that approves the Plan is passed at the shareholders’ meeting of Beijing Yanjing, Yanjing Limited will subscribe for not less than 50% of the total number of new shares of Beijing Yanjing to be issued under the Plan by cash.

By order of the Board  
**Tam Chun Fai**  
Executive Director  
Hong Kong, 24 January 2008

*As at the date of this announcement, the board of directors of the Company comprises Mr. Yi Xi Qun, Mr. Zhang Hong Hai, Mr. Li Fu Cheng, Mr. Bai Jin Rong, Mr. Zhou Si, Mr. Liu Kai, Mr. Guo Pu Jin, Mr. E Meng, Mr. Lei Zhen Gang, Mr. Jiang Xin Hao and Mr. Tam Chun Fai as executive directors; Mr. Lau Hon Chuen, Ambrose, Dr. Lee Tung Hai, Leo, Mr. Wang Xian Zhang, Mr. Wu Jiesi and Mr. Robert A. Theleen as independent non-executive directors.*