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北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(website: www.behl.com.hk)
(Stock Code: 392)

Overseas Regulatory Announcement

Announcement of Resolutions of the 7th Meeting of the 6th Session of the Board of Beijing Yanjing Brewery Co., Ltd.

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement released by Beijing Enterprises Holdings Limited (the “**Company**”) on 11 September 2012 concerning the 2nd meeting of the 6th session of the board of directors of Beijing Yanjing Brewery Co., Ltd. (“**Yanjing Beer**”), being a subsidiary of the Company. Pursuant to the announcement, Yanjing Beer has proposed to issue shares to raise a maximum of RMB2.62 billion (before deduction of relevant expenses).

The 7th meeting of the 6th session of the board of directors of Yanjing Beer was held on 10 January 2013 by way of written resolutions. All those 15 directors who were eligible to participate did participate. The proposal in relation to the Resolutions for Adjusting the Use of Proceeds and Amount of Fund to be Raised by Public Offering of A Shares was considered and approved. The aggregate amount of fund to be raised has been adjusted to not exceeding RMB1,640,267,575 (including issue expenses) for the following purposes:

- (1) Capital contribution into Sichuan Yanjing Brewery Co., Ltd.* by RMB280,000,000;
- (2) Capital contribution into Xinjiang Yanjing Brewery Co., Ltd.* by RMB453,650,000;
- (3) Capital contribution into Guangdong Yanjing Brewery Co., Ltd.* by RMB70,411,575;

- (4) Unilateral capital contribution into Hebei Yanjing Brewery Co., Ltd.* by RMB193,539,100;
- (5) Unilateral capital contribution into Yanjing Brewery (Baotou Xuelu) Co., Ltd.* by RMB249,666,900;
- (6) Unilateral capital contribution into Yanjing Brewery (Kunming) Co., Ltd.* by RMB96,000,000; and
- (7) Establishment of Hebei Yanjing Glass Co., Ltd.* by investing RMB297,000,000.

The above adjustments in use of proceeds and amount of fund to be raised by public offering of A shares passed by the board of directors of Yanjing Beer are within the mandate conferred by the 2012 Third Extraordinary Shareholders' Meeting of Yanjing Beer.

GENERAL INFORMATION

Beijing Enterprises Holdings Limited is a company incorporated in Hong Kong with limited liability, the shares of which are listed on the main board of the Stock Exchange (stock code: 392). Beijing Enterprises Holdings Limited and its subsidiaries are principally engaged in natural gas operations, brewery operations, sewage and water treatment operations in the PRC.

Yanjing Beer is a company incorporated in the PRC with limited liability, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 000729). Yanjing Beer is principally engaged in beer brewing and production of beverages including mineral water, etc and sales of related products.

As at the date of this announcement, Beijing Enterprises Holdings Limited indirectly holds 80% equity interest in Beijing Yanjing Brewery Investment Co., Ltd.* (北京燕京啤酒投資有限公司), while the latter directly holds approximately 57.48% equity interest in Yanjing Beer. Yanjing Beer is an indirect non wholly owned subsidiary of Beijing Enterprises Holdings Limited.

Public investors and shareholders of Beijing Enterprises Holdings Limited should exercise caution when dealing in its securities.

By Order of the Board
Beijing Enterprises Holdings Limited
Tam Chun Fai
Executive Director

Hong Kong, 11 January 2013

As at the date of this announcement, the board of directors of Beijing Enterprises Holdings Limited comprises Mr. Wang Dong (Chairman), Mr. Zhang Honghai, Mr. Lin Fusheng, Mr. Li Fucheng, Mr. Zhou Si, Mr. Hou Zibo, Mr. Guo Pujin, Mr. Liu Kai, Mr. Lei Zhengang, Mr. E Meng, Mr. Jiang Xinhao and Mr. Tam Chun Fai as executive directors; Mr. Wu Jiesi, Mr. Robert A. Theleen, Mr. Lam Hoi Ham and Mr. Fu Tingmei as independent non-executive directors.

* For identification purposes only