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北京控股有限公司

BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(website: www.behl.com.hk)
(Stock Code: 392)

Overseas Regulatory Announcement Results of a Subsidiary

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “*Stock Exchange*”).

Beijing Yanjing Brewery Co., Ltd. (“*Yanjing Beer*”), a subsidiary of Beijing Enterprises Holdings Limited (the “*Company*”), has announced its audited financial results for the year ended 31 December 2013 on the website of the Shenzhen Stock Exchange (<http://www.szse.cn>). The financial statements of Yanjing Beer have been prepared in conformity with “Accounting Standard for Enterprises” of the PRC. Pursuant to the financial results, Yanjing Beer recorded a sales volume of beer of 5.714 million thousand-litres for the year 2013, representing a year-on-year increase of 5.8%.

A summary of the audited results of Yanjing Beer is provided below.

	<u>Income Statement</u>		
	<u>For the year ended 31 December</u>		
	<u>2013</u>	<u>2012</u>	
	<u>Audited</u>	<u>Audited</u>	
	<u>(RMB ‘000)</u>	<u>(RMB ‘000)</u>	<u>Change</u>
Revenue	13,748,384	13,033,347	+5.5%
Profit before Tax	1,015,744	855,516	+18.7%
Profit Tax	234,486	201,796	+16.2%
Profit for the Year	781,258	653,720	+19.5%
Profit Attributable to the shareholders of Yanjing Beer	680,641	616,199	+10.5%

Balance Sheet

	As at 31 December 2013 Audited (RMB '000)	As at 31 December 2012 Audited (RMB '000)	Change
Total Assets	18,905,358	18,223,710	+3.7%
Total Liabilities	5,964,566	7,196,326	-17.1%
Total Equity	12,940,792	11,027,384	+17.4%

GENERAL INFORMATION

Beijing Enterprises Holdings Limited is a company incorporated in Hong Kong with limited liability, the shares of which are listed on the main board of the Stock Exchange (stock code: 392). Beijing Enterprises Holdings Limited and its subsidiaries are principally engaged in natural gas operations, brewery operations, sewage and water treatment operations in the PRC.

Yanjing Beer is a company incorporated in the PRC with limited liability, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 000729). Yanjing Beer is principally engaged in beer brewing and production of beverages including mineral water, etc and sales of related products.

As at the date of this announcement, Beijing Enterprises Holdings Limited indirectly holds 80% equity interest in Beijing Yanjing Brewery Investment Co., Ltd.* (北京燕京啤酒投資有限公司), while the latter directly holds approximately 57.46% equity interest in Yanjing Beer. Yanjing Beer is an indirect non-wholly owned subsidiary of Beijing Enterprises Holdings Limited.

Shareholders should note that the above audited results pertain only to Yanjing Beer. The audited results of Yanjing Beer for the year ended 31 December 2013 will be consolidated in the accounts of the Company after adjustments in accordance with all applicable Hong Kong Financial Reporting Standards. Public investors and shareholders of the Company should exercise caution when dealing in its securities.

By Order of the Board
Beijing Enterprises Holdings Limited
Tam Chun Fai
Executive Director

Hong Kong, 1 April 2014

As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Dong (Chairman), Mr. Hou Zibo, Mr. Zhou Si, Mr. Zhang Honghai, Mr. Li Fucheng, Mr. Li Yongcheng, Mr. Liu Kai, Mr. E Meng, Mr. Jiang Xinhao and Mr. Tam Chun Fai as executive directors; Mr. Guo Pujin as non-executive director; Mr. Wu Jiesi, Mr. Robert A. Theleen, Mr. Lam Hoi Ham, Mr. Fu Tingmei, Mr. Sze Chi Ching , Mr. Shi Hanmin and Dr. Yu Sun Say as independent non-executive directors.

* For identification purposes only