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北京控股有限公司

BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(website: www.behl.com.hk)
(Stock Code: 392)

Overseas Regulatory Announcement Results of a Subsidiary

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “*Stock Exchange*”).

Beijing Yanjing Brewery Co., Ltd. (“*Yanjing Beer*”), a subsidiary of Beijing Enterprises Holdings Limited (the “*Company*”), has announced its unaudited financial results for the three months ended 31 March 2014 on the website of the Shenzhen Stock Exchange (<http://www.szse.cn>). The financial statements of Yanjing Beer have been prepared in conformity with “Accounting Standard for Enterprises” of the PRC. Pursuant to the financial results, Yanjing Beer recorded a beer sales volume of 1.19 million thousand-litres for the three months ended 31 March 2014, representing an increase of approximately 5.31% when compared with the same period of last year.

A summary of the financial results of Yanjing Beer is provided below.

	<u>Income Statement</u>		
	<u>For the three months ended 31 March</u>		
	2014	2013	
	Unaudited	Unaudited	
	(RMB ‘000)	(RMB ‘000)	Change
Revenue	3,018,319	2,868,680	+ 5.22%
Profit before Tax	110,526	96,679	+14.32%
Profit Tax	50,275	39,405	+27.59%
Profit for the period	60,251	57,274	+ 5.20%
Profit Attributable to the shareholders of Yanjing Beer	50,419	45,492	+10.83%

	<u>Balance Sheet</u>		
	As at 31 March 2014 Unaudited (RMB '000)	As at 31 December 2013 Audited (RMB '000)	Change
Total Assets	18,912,755	18,905,358	+0.04%
Total Liabilities	5,912,354	5,964,566	- 0.88%
Total Equity	13,000,401	12,940,792	+0.46%

GENERAL INFORMATION

Beijing Enterprises Holdings Limited is a company incorporated in Hong Kong with limited liability, the shares of which are listed on the main board of the Stock Exchange (stock code: 392). Beijing Enterprises Holdings Limited and its subsidiaries are principally engaged in natural gas operations, brewery operations, sewage and water treatment operations in the PRC.

Yanjing Beer is a company incorporated in the PRC with limited liability, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 000729). Yanjing Beer is principally engaged in beer brewing and production of beverages including mineral water, etc and sales of related products.

As at the date of this announcement, Beijing Enterprises Holdings Limited indirectly holds 80% equity interest in Beijing Yanjing Brewery Investment Co., Ltd.* (北京燕京啤酒投資有限公司), while the latter directly holds approximately 57.46% equity interest in Yanjing Beer. Yanjing Beer is an indirect non-wholly owned subsidiary of Beijing Enterprises Holdings Limited.

Shareholders should note that the above unaudited results pertain only to Yanjing Beer. The unaudited results of Yanjing Beer for the three months ended 31 March 2014 will be consolidated in the accounts of the Company after adjustments in accordance with all applicable Hong Kong Financial Reporting Standards. Public investors and shareholders of the Company should exercise caution when dealing in its securities.

By Order of the Board
Beijing Enterprises Holdings Limited
Tam Chun Fai
Executive Director

Hong Kong, 25 April 2014

As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Dong (Chairman), Mr. Hou Zibo, Mr. Zhou Si, Mr. Zhang Honghai, Mr. Li Fucheng, Mr. Li Yongcheng, Mr. Liu Kai, Mr. E Meng, Mr. Jiang Xinhao and Mr. Tam Chun Fai as executive directors; Mr. Guo Pujin as non-executive director; Mr. Wu Jiesi, Mr. Robert A. Theleen, Mr. Lam Hoi Ham, Mr. Fu Tingmei, Mr. Sze Chi Ching , Mr. Shi Hanmin and Dr. Yu Sun Say as independent non-executive directors.

* For identification purposes only