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北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 392)

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to a term loan facility agreement in the amount of HK\$3 billion entered into by the Company with several banks. The Facility Agreement imposes, among other things, a minimum shareholding percentage requirement of BE Group in the Company.

This announcement is made pursuant to the requirement under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “*Listing Rules*”).

On 29 May 2014, Beijing Enterprises Holdings Limited (the “*Company*”) as borrower entered into a term loan facility agreement (the “*Facility Agreement*”) with several banks for a term loan facility (“*Loan Facility*”) in the amount of HK\$3 billion. The Loan Facility is for a term of 5 years commencing from the date of the Facility Agreement, i.e. 29 May 2014.

Pursuant to the Facility Agreement, it shall be an event of default if Beijing Enterprises Group Company Limited (“*BE Group*”) ceases to hold, directly or indirectly, more than 40% of the total number of shares of the Company in issue, or ceases to be the single largest shareholder of the Company, or ceases to be effectively wholly-owned, supervised and controlled by the State-owned Assets Supervision and Administration Commission of People’s Government of Beijing Municipality (北京市人民政府國有資產監督管理委員會). As at the date of this announcement, BE Group is deemed to be interested in approximately 60.45% of the total number of shares of the Company in issue.

If an event of default under the Facility Agreement occurs, the banks may declare any commitment under the Facility Agreement to be cancelled and/or declare all outstanding amounts together with interest accrued thereon and all other sums payable by the Company under the Facility Agreement to be immediately due and payable.

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By Order of the Board
Beijing Enterprises Holdings Limited
Tam Chun Fai
Executive Director

Hong Kong, 29 May 2014

As at the date of this notice, the board of directors of the Company comprises Mr. Wang Dong (Chairman), Mr. Hou Zibo, Mr. Zhou Si, Mr. Li Fucheng, Mr. Li Yongcheng, Mr. Liu Kai, Mr. E Meng, Mr. Jiang Xinhao and Mr. Tam Chun Fai as executive directors; Mr. Guo Pujin as non-executive director; Mr. Wu Jiesi, Mr. Robert A. Theleen, Mr. Lam Hoi Ham, Mr. Fu Tingmei, Mr. Sze Chi Ching, Mr. Shi Hanmin and Dr. Yu Sun Say as independent non-executive directors.