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**北京控股有限公司**  
**BEIJING ENTERPRISES HOLDINGS LIMITED**

*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 392)

## **DISCLOSEABLE TRANSACTION**

### **ACQUISITION OF SHARES IN PUBLIC JOINT-STOCK COMPANY “VERKHNECHONSKNEFTEGAZ”**

Reference is made to the announcement of Beijing Enterprises Holdings Limited (the “**Company**”) dated 8 November 2016 relating to the captioned transaction of the Company (the “**Announcement**”). Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, Completion is conditional upon the fulfilment of conditions precedent, including but not limited to the Purchaser having received approvals of the authorised managing bodies of the Purchaser and its holding company authorising it to acquire the Sale Shares.

The Company is pleased to announce that the abovementioned condition precedent has been fulfilled. The Acquisition will continue in accordance with the terms and conditions contained in the Agreement.

By Order of the Board  
**Beijing Enterprises Holdings Limited**  
**Wang Dong**  
*Chairman*

Hong Kong, 21 December 2016

*As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Dong (Chairman), Mr. Hou Zibo, Mr. Zhou Si, Mr. Li Fucheng, Mr. Li Yongcheng, Mr. E Meng, Mr. Jiang Xinhao and Mr. Tam Chun Fai as executive directors; Mr. Wu Jiesi, Mr. Lam Hoi Ham, Mr. Fu Tingmei, Mr. Sze Chi Ching, Mr. Shi Hanmin and Dr. Yu Sun Say as independent non-executive directors.*