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北京控股有限公司  
BEIJING ENTERPRISES HOLDINGS LIMITED

*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 392)

## BOARD CHANGES

The board of directors (the “**Board**”) of Beijing Enterprises Holdings Limited (the “**Company**”) announces that Mr. Ma She has been appointed to replace the resigning Independent Non-executive Director Mr. Shi Hanmin. The aforementioned changes took effect on 29 December 2016.

### 1. Resignation of Director

The Board announces that the Company’s Independent Non-executive Director Mr. Shi Hanmin (“**Mr. Shi**”) has tendered resignation to the Board effective from 29 December 2016 as he wishes to devote his time to his personal interests.

Mr. Shi and the Board have confirmed that upon Mr. Shi’s resignation, Mr. Shi had no disagreement with the Board, and there is no other matter that needs to be brought to the attention of the holders of securities of the Company in respect of the resignation. The Board takes this opportunity to express their appreciation for Mr. Shi’s valuable contribution to the Company.

### 2. Appointment of Director

The Board announces that Mr. Ma She (“**Mr. Ma**”) has been appointed as Independent Non-executive Director of the Company effective from 29 December 2016.

Ma She (馬社), aged 60, graduated from Beijing Foreign Studies University with a major in French, and holds a Master's Degree in Law. He received his internship in International Monetary Fund and National School of Administration (Ecole Nationale d'Administration) in France. In 1988, Mr. Ma began to work with the European Department of the Ministry of Foreign Trade and Economic Co-operation of the P.R.C. and the Chinese Embassy in France. From 2003 to 2011, he was Vice Director-General of the European Department of the Ministry of Foreign Trade and Economic Co-operation of the P.R.C., Vice Director-General of the European Department of the Ministry of Commerce of the P.R.C. and Counsellor, Commercial Consulate of Chinese Embassy in France. Mr. Ma successively participated in and presided over several international negotiations on China-EU textile trade issues, intellectual property issues and China's market economic position, and also engaged himself in the organization and coordination of the Trade Ministers Conference of G20 and other large-scale international conferences. During this period, he also participated in the coordination of many Chinese enterprises' major investment projects in Europe. Mr. Ma has sound knowledge of international economic and trade co-operations, international industrial policies, laws and regulations as well as international negotiation rules. He has extensive professional knowledge and managerial experience and performed a lot of fruitful works in facilitating domestic enterprises to explore overseas opportunities and promoting foreign enterprises to invest in China. Mr. Ma is renowned and influential in both domestic and overseas trade sectors and also the overseas business of Chinese enterprises.

Save as disclosed above, Mr. Ma did not hold any directorship in other listed companies in the past three years.

The Company has not entered into any director's service contract with Mr. Ma but has entered into a letter of appointment with him. Although the letter of appointment is valid for 3 years from 29 December 2016, Mr. Ma shall hold office until the expiry of the term of annual general meeting of the Company and offer himself for re-election. According to the letter of appointment, Mr. Ma is entitled to receive a director's fee determined by the Board with reference to the prevailing market rate.

Saved as disclosed above and as at the date of this announcement, Mr. Ma does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Ma is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

In relation to the appointment, the Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company and does not have any information which is required to be disclosed under Rules 13.51(2)(h)-(v) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Ma for joining the Board.

By Order of the Board  
**Beijing Enterprises Holdings Limited**  
**Wang Dong**  
*Chairman*

Hong Kong, 29 December 2016

*As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Dong (Chairman), Mr. Hou Zibo, Mr. Zhou Si, Mr. Li Fucheng, Mr. Li Yongcheng, Mr. E Meng, Mr. Jiang Xinhao and Mr. Tam Chun Fai as executive directors; Mr. Wu Jiesi, Mr. Lam Hoi Ham, Mr. Fu Tingmei, Mr. Sze Chi Ching, Dr. Yu Sun Say and Mr. Ma She as independent non-executive directors.*