

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



*(Incorporated in Hong Kong with limited liability)
(Stock Code: 392)*

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to a term loan facility agreement in the amount of EUR350 million entered into by the Company as guarantor and Good Champion (an indirect wholly-owned subsidiary of the Company) as borrower with a bank. The Facility Agreement imposes, among other things, a minimum shareholding percentage requirement of BE Group in the Company.

This announcement is made pursuant to the requirement under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 17 July 2018, Beijing Enterprises Holdings Limited (the “**Company**”) as guarantor and Good Champion Investments Limited (“**Good Champion**”, an indirect wholly-owned subsidiary of the Company) as borrower entered into a term loan facility agreement (the “**Facility Agreement**”) with a bank for a term loan facility (“**Loan Facility**”) in the amount of Euro350 million. The Loan Facility has a term of 5 years commencing from the date of the utilization date. The Loan Facility is exclusively used for refinancing an existing loan with an outstanding amount of Euro350 million.

Pursuant to the Facility Agreement, it shall be an event of default if Beijing Enterprises Group Company Limited (“**BE Group**”) ceases to beneficially own, directly or indirectly, at least 50% of the issued share capital of the Company, or ceases to be wholly-owned, supervised and controlled by the State-owned Assets Supervision and Administration Commission of People’s Government of Beijing Municipality (北京市人民政府國有資產監督管理委員會). As at the date of this announcement, BE Group is deemed to be interested in approximately 61.96% of the total number of shares of the Company in issue.

If an event of default under the Facility Agreement occurs, the bank may declare any commitment under the Facility Agreement to be cancelled and/or declare all outstanding amounts together with interest accrued thereon and all other sums payable under the Facility Agreement to be immediately due and payable.

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By order of the Board
Beijing Enterprises Holdings Limited
Tam Chun Fai
Executive Director

Hong Kong, 17 July 2018.

As at the date of this announcement, the board of directors of the Company comprises Mr. Hou Zibo (Chairman and Chief Executive Officer), Mr. Li Yongcheng, Mr. Zhao Xiaodong, Mr. E Meng, Mr. Jiang Xinhao and Mr. Tam Chun Fai as executive directors; Mr. Wu Jiesi, Mr. Lam Hoi Ham, Mr. Sze Chi Ching, Mr. Yu Sun Say and Mr. Ma She as independent nonexecutive directors.