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**北京控股有限公司**  
**BEIJING ENTERPRISES HOLDINGS LIMITED**

*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 392)

**CHANGES IN DIRECTORATE, CHIEF EXECUTIVE OFFICER  
AND  
COMPOSITION OF THE BOARD COMMITTEES**

The board of directors (the “**Board**”) of Beijing Enterprises Holdings Limited (the “**Company**”) announces that:

- (1) Due to his personal commitment on other businesses, Mr. HOU Zibo (“**Mr. Hou**”) has tendered his resignation as Executive Director, Chairman of the Board and Chief Executive Officer of the Company. Accordingly, Mr. Hou has also ceased to act as Chairman of the Nomination Committee, Chairman of the Remuneration Committee and Chairman of the Investment Committee;
- (2) Mr. LI Yongcheng (“**Mr. Li**”), Executive Director and Vice Chairman of the Board of the Company, has been re-designated as Executive Director and Chairman of the Board of the Company. Also, as Chairman of the Board, Mr. Li has been appointed as Chairman of the Nomination Committee, Chairman of the Remuneration Committee and Chairman of the Investment Committee;
- (3) Mr. JIANG Xinhao (“**Mr. Jiang**”), Executive Director and Vice President of the Company, has been re-designated as Executive Director and Vice Chairman of the Board. Mr. Jiang’s role as Member of the Investment Committee remains unchanged;
- (4) Mr. DAI Xiaofeng (“**Mr. Dai**”), Vice President of the Company, has been re-designated as Executive Director of the Company; and
- (5) Mr. XIONG Bin (“**Mr. Xiong**”) has been appointed as Executive Director and Chief Executive Officer of the Company.

The aforementioned changes take effect on 2 February 2021.

## **RESIGNATION OF THE CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER**

Due to his personal commitment on other businesses, Mr. HOU Zibo (“*Mr. Hou*”) has tendered his resignation as Executive Director, Chairman of the Board and Chief Executive Officer of the Company. Accordingly, Mr. Hou has also ceased to act as Chairman of the Nomination Committee, Chairman of the Remuneration Committee and Chairman of the Investment Committee. The aforementioned changes take effect on 2 February 2021.

Mr. Hou and the Board have confirmed that upon Mr. Hou’s resignation, Mr. Hou had no disagreement with the Board, and there is no other matter that needs to be brought to the attention of the holders of securities of the Company in respect of the resignation. The Board takes this opportunity to express their appreciation for Mr. Hou’s valuable contribution to the Company.

## **RE-DESIGNATIONS OF DIRECTOR - CHAIRMAN OF THE BOARD**

Mr. LI Yongcheng (“*Mr. Li*”), Executive Director and Vice Chairman of the Board of the Company, has been re-designated as Executive Director and Chairman of the Board of the Company. Also, as Chairman of the Board, Mr. Li has been appointed as Chairman of the Nomination Committee, Chairman of the Remuneration Committee and Chairman of the Investment Committee. The aforementioned changes take effect on 2 February 2021.

The biography of the incumbent Director Mr. Li is available under section of About BEHL (Directors & Senior Management) of the Company’s website ([www.behl.com.hk](http://www.behl.com.hk)).

Save as disclosed in the Company’s website, Mr. Li held no other directorships in listed public companies in the last three years.

The Company has not entered into any director’s service contract with Mr. Li but has entered into a letter of appointment with him. Although Mr. Li has not been appointed for a specific term, he is subject to retirement by rotation and shall offer himself for reelection in general meetings in accordance with the Articles of Association of the Company. Mr. Li is entitled to receive a total remuneration of approximately HK\$1,750,000 per annum which is determined by the Board with reference to prevailing market rate.

Save as disclosed above and as at the date of this announcement, Mr. Li does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Li does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board is not aware of any other matters in relation to the re-designation that need to be brought to the attention of the holders of securities of the Company and does not have any information which is required to be disclosed under Rules 13.51(2)(h)-(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

## **RE-DESIGNATIONS OF DIRECTOR – VICE CHAIRMAN OF THE BOARD**

Mr. JIANG Xinhao (“*Mr. Jiang*”), Executive Director and Vice President of the Company, has been re-designated as Executive Director and Vice Chairman of the Board. Mr. Jiang’s role as Member of the Investment Committee remains unchanged. The aforementioned changes take effect on 2 February 2021.

The biography of the incumbent Director Mr. Jiang is available under section of About BEHL (Directors & Senior Management) of the Company’s website ([www.behl.com.hk](http://www.behl.com.hk)).

Save as disclosed in the Company’s website, Mr. Jiang held no other directorships in listed public companies in the last three years.

The Company has not entered into any director’s service contract with Mr. Jiang but has entered into a letter of appointment with him. Although Mr. Jiang has not been appointed for a specific term, he is subject to retirement by rotation and shall offer himself for reelection in general meetings in accordance with the Articles of Association of the Company. Mr. Jiang is entitled to receive a total remuneration of approximately HK\$1,450,000 per annum which is determined by the Board with reference to prevailing market rate.

Save as disclosed above and as at the date of this announcement, Mr. Jiang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Jiang is interested in 20,000 ordinary shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board is not aware of any other matters in relation to the re-designation that need to be brought to the attention of the holders of securities of the Company and does not have any information which is required to be disclosed under Rules 13.51(2)(h)-(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

Mr. DAI Xiaofeng (“*Mr. Dai*”), Vice President of the Company, has been re-designated as Executive Director of the Company with effect from 2 February 2021.

The biography of Mr. Dai is as follow:

**DAI Xiaofeng**, aged 44, also serves as Vice General Manager of Beijing Enterprises Group Company Limited. Mr. Dai is a PRC senior accountant. He graduated from the College of Economics and Management of the China Agricultural University, and received an MBA degree from the School of Economics and Management of the Tsinghua University. From 2002 to 2004, Mr. Dai was the Assistant Finance Manager of Huayi Pharmaceutical Co., Ltd. and was the Finance Manager of Beijing Gas Group Company Limited from 2006 to 2014. Mr. Dai joined the Company in 2014 as Vice CFO of the Company. He was appointed as Vice President of the Company in December 2019 and as Executive Director of the Company in February 2021.

Save as disclosed above, Mr. Dai held no other directorships in listed public companies in the last three years.

The Company has not entered into any director’s service contract with Mr. Dai but has entered into a letter of appointment with him. Although Mr. Dai has not been appointed for a specific term, he is subject to retirement by rotation and shall offer himself for reelection in general meetings in accordance with the Articles of Association of the Company. Mr. Dai is entitled to receive a total remuneration of approximately HK\$1,450,000 per annum which is determined by the Board with reference to prevailing market rate.

Save as disclosed above and as at the date of this announcement, Mr. Dai does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Dai does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board is not aware of any other matters in relation to the appointment that need to be brought to the attention of the holders of securities of the Company and does not have any information which is required to be disclosed under Rules 13.51(2)(h)-(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to extend a warm welcome to Mr. Dai for joining the Board.

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

Mr. XIONG Bin (“*Mr. Xiong*”) has been appointed as Executive Director and Chief Executive Officer of the Company with effect from 2 February 2021.

The biography of Mr. Xiong is as follow:

**XIONG Bin**, aged 54, also serves as Assistant to General Manager of Beijing Enterprises Group Company Limited and Director of Beijing Gas Group Company Limited. Mr. Xiong is a PRC engineer. He graduated from the Department of Thermal Engineering of the School of Mechanical Engineering of Tongji University, and received an EMBA degree from the School of Economics and Management of the Tsinghua University. Mr. Xiong has joined Beijing Gas Group Company Limited since 1999 from which he has obtained numerous years of experience in public infrastructure facilities management. Also, Mr. Xiong has joined Beijing Enterprises Group Company Limited since 2011 and by working at its Strategic Investment Department, he has enriched his experience in strategic and investment management skills. Mr. Xiong was appointed as Executive Director and Chief Executive Officer of the Company on 2 February 2021.

Save as disclosed above, Mr. Xiong held no other directorships in listed public companies in the last three years.

The Company has not entered into any director’s service contract with Mr. Xiong but has entered into a letter of appointment with him. Although Mr. Xiong has not been appointed for a specific term, he is subject to retirement by rotation and shall offer himself for reelection in general meetings in accordance with the Articles of Association of the Company. Mr. Xiong is entitled to receive a total remuneration of approximately HK\$1,450,000 per annum which is determined by the Board with reference to prevailing market rate.

Save as disclosed above and as at the date of this announcement, Mr. Xiong does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Xiong does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board is not aware of any other matters in relation to the appointment that need to be brought to the attention of the holders of securities of the Company and does not have any information which is required to be disclosed under Rules 13.51(2)(h)-(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to extend a warm welcome to Mr. Xiong for joining the Board.

By Order of the Board  
**Beijing Enterprises Holdings Limited**  
**LI Yongcheng**  
Chairman

Hong Kong, 2 February 2021.

*As at the date of this announcement, the board of directors of the Company comprises Mr. Li Yongcheng (Chairman), Mr. Jiang Xinhao (Vice Chairman), Mr. Zhao Xiaodong (Vice Chairman), Mr. Dai Xiaofeng, Mr. Xiong Bin (Chief Executive Officer) and Mr. Tam Chun Fai as executive directors; Mr. Wu Jiesi, Mr. Lam Hoi Ham, Dr. Sze Chi Ching and Dr. Yu Sun Say as independent non-executive directors.*