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北京控股有限公司  
BEIJING ENTERPRISES HOLDINGS LIMITED

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 392)

## GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to the Facility Letter issued by a bank and accepted by the Company for the Loan Facility in the amount up to EUR170 million. The Facility Letter imposes, among other things, a minimum shareholding percentage requirement of BE Group in the Company.

This announcement is made pursuant to the requirement under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 23 November 2022, Beijing Enterprises Holdings Limited (the “**Company**”) as borrower accepted a facility letter (the “**Facility Letter**”) issued by a bank (the “**Bank**”) for a committed term loan facility (the “**Loan Facility**”) in the amount up to EUR170 million. The Loan Facility is for a term of 1 year after the first drawdown date. The Company shall apply all amounts borrowed by it under the Loan Facility towards financing the general working capital of the Company and its subsidiaries.

Pursuant to the Facility Letter, it shall be an event of default if (i) Beijing Enterprises Group Company Limited (“**BE Group**”) does not or ceases to own, directly or indirectly, not less than 40% of the beneficial shareholding in the Company. BE Group is not or ceases to be, direct or indirect, the single largest shareholder of the Company; or (ii) BE Group is not or ceases to be effectively wholly-owned, supervised and controlled by the People’s Government of Beijing Municipality (北京市人民政府). As at the date of this announcement, BE Group is deemed to be interested in approximately 62.35% of the total number of shares of the Company in issue.

If an event of default under the Facility Letter occurs, the Bank may by written notice to the Company to (i) declare all outstanding amounts together with interest accrued thereon and all other amounts payable by the Company under the Facility Letter to be immediately due and payable; and/or (ii) declare the Loan Facility be terminated with immediate effect; and/or (iii) exercise any or all of its rights, interests, remedies, powers or discretions under the Facility Letter.

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By order of the Board  
**Beijing Enterprises Holdings Limited**  
**Tam Chun Fai**  
*Executive Director*

Hong Kong, 23 November 2022.

*As at the date of this announcement, the board of directors of the Company comprises Mr. Dai Xiaofeng (Chairman), Mr. Jiang Xinhao (Vice Chairman), Mr. Xiong Bin (Chief Executive Officer) and Mr. Tam Chun Fai as executive directors; Mr. Wu Jiesi, Mr. Lam Hoi Ham, Dr. Yu Sun Say and Ms. Chan Man Ki Maggie as independent non-executive directors.*