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(Incorporated in Hong Kong with limited liability)
(Stock Code: 392)

Overseas Regulatory Announcement Results of a Subsidiary

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “*Stock Exchange*”).

Beijing Yanjing Brewery Co., Ltd. (“*Yanjing Brewery*”), a subsidiary of Beijing Enterprises Holdings Limited (the “*Company*”), has announced its audited financial results for the year ended 31 December 2022 on the website of the Shenzhen Stock Exchange (<http://www.szse.cn>). The financial statements of Yanjing Brewery have been prepared in conformity with “Accounting Standard for Enterprises” of the PRC.

A summary of the financial results of Yanjing Brewery is provided below:

	<u>Income Statement</u>		
	<u>For the year ended 31 December</u>		
	2022	2021	
	Audited	Audited	Change
	(RMB '000)	(RMB '000)	
Revenue	13,202,070	11,960,988	+10.38%
Profit before tax	694,647	444,579	+56.25%
Income tax	(145,507)	(151,733)	-4.10%
Profit for the year	549,140	292,846	+87.52%
Profit attributable to the shareholders of Yanjing Brewery	352,293	228,011	+54.51%

	<u>Balance Sheet</u>		
	As at	As at	
	31 December 2022	31 December 2021	
	Audited	Audited	Change
	(RMB '000)	(RMB '000)	
Total Assets	20,694,546	19,419,918	+6.56%
Total Liabilities	6,428,600	5,447,544	+18.01%
Total Equity	14,265,946	13,972,374	+2.10%

GENERAL INFORMATION

The Company is a company incorporated in Hong Kong with limited liability, the shares of which are listed on the main board of the Stock Exchange (stock code: 392). The Company and its subsidiaries are principally engaged in gas operation, water operation, environmental operation as well as brewery operation in the PRC.

Yanjing Brewery is a company incorporated in the PRC with limited liability, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 000729). Yanjing Brewery is principally engaged in beer brewing and production of beverages including mineral water, etc and sales of related products.

As at 31 December 2022, the Company indirectly holds approximately 79.77% equity interest in Beijing Yanjing Brewery Investment Co., Ltd.* (北京燕京啤酒投資有限公司), which directly holds approximately 57.40% equity interest in Yanjing Brewery. Yanjing Brewery is an indirect non-wholly owned subsidiary of the Company.

Shareholders should note that the above financial results pertain only to Yanjing Brewery. The financial results have been consolidated in the accounts of the Company after adjustments in accordance with all applicable Hong Kong Financial Reporting Standards. Public investors and shareholders of the Company should exercise caution when dealing in its securities.

By Order of the Board
Beijing Enterprises Holdings Limited
Tam Chun Fai
Executive Director

Hong Kong, 26 April 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Dai Xiaofeng (Chairman), Mr. Jiang Xinhao (Vice Chairman), Mr. Xiong Bin (Chief Executive Officer) and Mr. Tam Chun Fai as executive directors; Mr. Wu Jiesi, Mr. Lam Hoi Ham, Dr. Yu Sun Say and Ms. Chan Man Ki Maggie as independent non-executive directors.

* For identification purposes only