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北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 392)

Announcement

Completion of Issuance of the 2024 Medium-Term Notes Series 1 and General Disclosure under Rule 13.18 of the Listing Rules

This announcement is made pursuant to the requirement under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Completion of Issuance of the 2024 Medium-Term Notes Series 1

The board of directors of the Company hereby announces that the Company completed the issuance of the 2024 Medium-Term Notes Series 1 (the “**2024 Medium-term Notes Series 1**”) on 12 April 2024. The principal amount of the 2024 Medium-term Notes Series 1 is RMB2.0 billion for a term of 10 years with the maturity date in April 2034 and coupon rate at 2.82% per annum. The proceeds from the 2024 Medium-term Notes Series 1 are intended to be used for the repayment of the Company’s existing bank loans.

Relevant documents in respect of the issue of the 2024 Medium-term Notes Series 1 has been published on the websites of China Money (www.chinamoney.com.cn) and Shanghai Clearing House (www.shclearing.com.cn) respectively.

General Disclosure under Rule 13.18 of the Listing Rules

The holders of the 2024 Medium-term Notes Series 1 may have the option to sell back the 2024 Medium-term Notes Series 1 to the Company at a price equals to 101% of the face value following a Change of Control occurs (as defined below). In accordance with the terms of the 2024 Medium-term Notes Series 1, a “Change of Control” occurs when:

- (a) Change of control: Change of beneficial controller; and
- (b) There is a change in credit rating within six months of the date of such change of control: Offshore rating downgraded to Non-investment Grade.

The controlling shareholder of the Company is Beijing Enterprises Group Company Limited (“**BE Group**”), while the beneficial controller of the Company is the State-owned Assets Supervision and Administration Commission of People’s Government of Beijing Municipality. As at the date of this announcement, BE Group is deemed to be interested in approximately 62.41% of the total number of shares of the Company in issue.

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By order of the Board
Beijing Enterprises Holdings Limited
TAM Chun Fai
Executive Director

Hong Kong, 16 April 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. YANG Zhichang (Chairman), Mr. JIANG Xinhao (Vice Chairman), Mr. XIONG Bin (Chief Executive Officer), Mr. GENG Chao and Mr. TAM Chun Fai as executive directors; Mr. WU Jiesi, Mr. LAM Hoi Ham, Dr. YU Sun Say and Ms. CHAN Man Ki Maggie as independent non-executive directors.