



**北京控股有限公司**  
BEIJING ENTERPRISES HOLDINGS LIMITED

(Stock code: 0392.HK)

**BEHL's ESG Rating Upgraded to BBB by MSCI  
Significant Improvement in Biodiversity Conservation and Board  
Effectiveness**

(9 February 2022 — Hong Kong) The latest ESG (Environmental, Social and Corporate Governance) rating results released by Morgan Stanley Capital International (MSCI) indicates that the ESG rating of Beijing Enterprises Holdings Limited ("BEHL" or the "Company", stock code: 0392.HK) has been upgraded from BB to BBB, where the scores of "Biodiversity & Land Use" and "Corporate Behavior" improved significantly, reflecting the outstanding performance of the Company in environmental protection, social responsibility and corporate governance. It also demonstrates capital market's recognition of the company's sustainable development ability.

MSCI is an internationally renowned index producer and rating institution. Its ESG rating results aim to measure a company's responsiveness to financial-related long-term ESG risks and has now become an important basis for international major asset management institutions to make investment decisions.

As a representative red chip company in the Hong Kong capital market, BEHL has always been committed to improving ESG performance and the external disclosure level of non-financial information. In July 2021, the Company has formulated and announced three sustainability-related policies, namely "Management Policy of Biodiversity Protection", "Management Policy of Workers' Rights and Interests" and "Management Policy of Sustainable Supply Chain"; and at the end of 2021, the board of directors duly passed the "Management Measures on Sustainable Development System" and established the Sustainability Committee, providing systematic guarantee for the further improvement of subsequent ESG engagements. In addition, the Company also pays close attention to the requirements of the capital market on ESG disclosure as well as ESG management, and maintains positive interaction and communication with the capital market.

In the future, BEHL will further promote ESG engagements, implement low-carbon development policy, and incorporate the concept of sustainable development in all aspects of production and operation, therefore create

higher value for stakeholders.

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**About Beijing Enterprises Holdings Limited (0392.HK)**

Beijing Enterprises Holdings Limited ("BEHL") is the largest flagship company for overseas investment and financing of the People's Government of Beijing Municipality. It is designated to attract capital, technology, and management knowledge from the international market to support the prioritized projects in Beijing. After reforms like reorganisation, transition, and resources integration, BEHL has now successfully transformed into an integrated public utility company with core businesses covering city gas, water treatment and environment, solid waste treatment and beer.

As at 31 December 2021, the core assets of BEHL included: 100% of the equity in Beijing Gas Group Company Limited, China's largest integrated city gas company; 22.96% of the equity in China Gas Holdings Limited (0384.HK); 57.40% of the equity in the A-Share listed company, Beijing Yanjing Brewery Co., Ltd. (000729.SZ), through 79.77% of the equity in Beijing Yanjing Beer Investment Co., Ltd.; 40.66% of the equity in Beijing Enterprises Water Group Limited (0371.HK) which is deemed as a major platform to invest in water projects in Mainland China; 50.40% of the equity in Beijing Enterprises Environment Group Limited (0154.HK) which committed to becoming a flagship company in the solid waste treatment industry; and 100% of the equity in EEW Energy from Waste GmbH, a leading European waste recycling company headquartered in Germany.

For more information, please visit <http://www.behl.com.hk>.

This news is released by **Wonderful Sky Financial Group Holdings Limited** on behalf of **Beijing Enterprises Holdings Limited**.

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