



北京控股有限公司  
BEIJING ENTERPRISES HOLDINGS LIMITED

( Stock Code : 0392.HK )

Press Release

October 17, 2022, Hong Kong

## **BEHL Continued to Implement Share Buybacks and Increased 4.5 million Shares in BE Water**

(October 17, 2022 — Hong Kong) **Beijing Enterprises Holdings Limited** (“BEHL” or the “Company”, stock code: 0392.HK) announces that during 10 to 14 October 2022, the Company has repurchased 450,000 shares at a total price of about HK\$10.31 million, with an average repurchase price of HK\$22.92 per share.

Meanwhile, the Company has also accumulated an additional 4.5 million shares of Beijing Enterprises Water Group Limited (“BE Water”, stock code: 0371.HK) during the period at a total consideration of approximately HK\$7.81 million and an average purchase price of approximately HK\$1.74 per share. BEHL's shareholding in BE Water rose to 40.75% after the stake increase.

Xiong Bin, Executive Director and CEO of the Company, stated: “BEHL, endeavoring to increase returns to shareholders, has completed year-to-date cumulative repurchase of 1.25 million shares. Moreover, BEHL's stake increase in BE Water, the core enterprise of BEHL's layout in water business, is based on the high recognition of its value and the continued optimistic view of its future development prospects.”

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**About Beijing Enterprises Holdings Limited:**

Beijing Enterprises Holdings Limited ("BEHL") is the largest flagship company for overseas investment and financing of the People's Government of Beijing Municipality. It is designated to attract capital, technology, and management knowledge from the international market to support the priority projects in Beijing. After reforms like reorganisation, transition, and resources integration, BEHL successfully transformed into an integrated public utility company with core businesses covering city gas, water treatment, environment, and beer.

As at 17 October 2022, its core assets included: 100% of the equity in Beijing Gas Group Company Limited, China's largest integrated city gas company; 23.37% of the equity in China Gas Holdings Limited (00384.HK); 57.40% of the equity in the A-Share listed company, Beijing Yanjing Brewery Co., Ltd. (000729.SZ), through 79.77% of the equity in Beijing Yanjing Beer Investment Co., Ltd.; 40.75% of the equity in Beijing Enterprises Water Group Limited (00371.HK) which is deemed as a major platform to invest in water projects in Mainland China; 50.40% of the equity in Beijing Enterprises Environment Group Limited (00154.HK) committed to becoming a flagship company in the solid waste treatment industry; and 100% of the equity in EEW Energy from Waste GmbH, a leading European waste recycling company headquartered in Germany.

For more information, please visit <http://www.behl.com.hk>.

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