

Press Release

Hong Kong, 16 December 2022

BEHL Awarded "Listed Company Awards of Excellence 2022" by Hong Kong Economic Journal Comprehensive Strength Recognized by the Capital Market

(16 December 2022, Hong Kong) **Beijing Enterprises Holdings Limited** ("**BEHL**" or the "**Company**", Stock Code: 0392.HK) was awarded the "Listed Company Awards of Excellence 2022" of Main Board (Large Market Capitalization Category) by the Hong Kong Economic Journal for its solid foundation in four main business segments of gas, water treatment, environment and beer, reflecting the capital market's highly recognition of BEHL's solid performance and investment value. Mr. TAM Chun Fai, Executive Director and Company Secretary of BEHL, accepted the award on behalf of the Company.



Hong Kong Economic Journal has organized the "Listed Company Awards of Excellence" for seven consecutive years. It is carried out by the adoption of the EJFQ "signal", a unique stock-tracking system developed by Hong Kong Economic Journal, and assessed by a judging panel comprising industry leaders, industry associations, professional advisors and the conference. The listed companies with outstanding performance are selected in a rigorous, professional and objective way, aiming to serving as an important reference indicator for the industry.



In 2022, in encountering the complicated macroeconomic environment, BEHL always insisted on reforming and innovation, and made coordinated development in its various business segments to continuously drive high quality growth and bring long-term stable returns to shareholders.

In terms of gas, the first phase of Tianjin Nangang LNG Emergency Reserve Project of Beijing Gas is to be completed soon and form a preliminary emergency supply system, which will ensure the supply of natural gas in Beijing while effectively carry out market-oriented operation, bringing the Company a sustainable and substantial investment return. In addition, driven by the "dual-carbon" trend of energy upgrade and transformation, Beijing Gas is also actively developing integrated energy and value-added services in order to continuously expand its market scale and growth potential.

In terms of water treatment, while continuing to cultivate the traditional water services business, Beijing Enterprise Water Group actively promotes the transformation towards an asset-light model, insists on innovative development and continuously improves cash flow levels. During the year, it unveiled two major technical products for the first time, BEAOA and BEWG speedgrain, the latter of which has been in stable operation in China and is of paramount significance to sewage treatment, pollution reduction and carbon reduction and the virtuous circle of the ecosystem.

In terms of environment, the domestic solid waste platform was fully upgraded with energy-saving improvements to enhance capacity utilization; the overseas company, EEW Energy from Waste GmbH ("EEW GmbH") has a positive prospect with significant year-on-year increase in sales driven by strong demand for energy in Europe.

In terms of beer business, Yanjing Brewery has continued to adjust its product structure and marketing strategy in recent years, promoted brand rejuvenation and premiumization, and continuously improved its overall brand strength. At the same time, it has been promoting scientific research and development to better meet the growing and diversified needs of consumers. Yanjing U8 has become one of the fastest-growing bulk single product in the industry in the past two years.

The management of BEHL said, "In the future, BEHL will continue to cultivate the public utilities sector, adhere to the purpose of maximizing the interests of shareholders, insist on the organic combination of capital operation and industry operation, serve people's livelihood, give back to the society and contribute to the progress of the times.

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About Beijing Enterprises Holdings Limited:

Beijing Enterprises Holdings Limited ("BEHL") is the largest flagship company for overseas investment and financing of the People's Government of Beijing Municipality. It is designated to attract capital, technology, and management knowledge from the international market to support the priority projects in Beijing. After reforms like reorganisation, transition, and resources integration,

BEHL successfully transformed into an integrated public utility company with core businesses covering city gas, water treatment, environment, and beer.

As at 16 December, 2022, its core assets included: 100% of the equity in Beijing Gas Group Company Limited, China's largest integrated city gas company; 23.39% of the equity in China Gas Holdings Limited (00384.HK); 57.40% of the equity in the A-Share listed company, Beijing Yanjing Brewery Co., Ltd. (000729.SZ), through 79.77% of the equity in Beijing Yanjing Beer Investment Co., Ltd.; 41.13% of the equity in Beijing Enterprises Water Group Limited (00371.HK) which is deemed as a major platform to invest in water projects in Mainland China; 50.40% of the equity in Beijing Enterprises Environment Group Limited (00154.HK) committed to becoming a flagship company in the solid waste treatment industry; and 100% of the equity in EEW Energy from Waste GmbH, a leading European waste recycling company headquartered in Germany.

For more information, please visit http://www.behl.com.hk.

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