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## **BINGO GROUP HOLDINGS LIMITED**

**比高集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8220)**

### **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Bingo Group Holdings Limited (the “Company”) on a voluntary basis.

Reference is made to the announcements of the Company dated 25 February 2013 and 29 September 2014 (the “Announcements”) in relation to, among others, a series of cooperation agreements entered into between the Investors and Huayi Brothers. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless defined otherwise.

#### **FURTHER BACKGROUND OF THE CLAIM**

The Company would like to disclose more background information in relation to the dispute between the Investors and Huayi Brothers.

After an internal preview of the Film in June 2012, as both the Investors and Huayi Brothers were much satisfied with the quality of the Film and were positive about the box-office income to be generated by the Film in Mainland China (the “PRC Box-office Income”), they resumed the previously shelved discussions and negotiations in connection with box-office overages and bonus. After several rounds of discussion between the Investors and Huayi Brothers, a consensus in writing had been reached on all the terms of a supplemental agreement in relation to box-office overages and bonus of the Film.

Both parties agreed on the terms of distribution of Gross Receipt of the Film in the supplemental agreement, in the event that the PRC Box-office Income exceeded RMB500 million. On 21 January 2013, Huayi Brothers undertook in writing to arrange the signing of the supplemental agreement. Then, on 6 February 2013, it further wrote to express its apology for its failure to sign the supplemental agreement as scheduled and re-affirmed to sign the same as soon as practicable.

The Film officially hit the screen on 10 February 2013. To the knowledge of the Company, the PRC Box-office Income generated by the Film exceeded RMB500 million in just 6 days from the initial screening and set a number of records for Chinese-language movies. However, when the Investors subsequently contacted Huayi Brothers to request it to complete the signing of the supplemental agreement soon, Huayi Brothers then expressly indicated that it would not sign the same.

## **GENERAL**

The Board will make a further announcement on any material developments in respect of the legal proceedings against Huayi Brothers as and when appropriate in accordance with the GEM Listing Rules.

By order of the Board  
**Bingo Group Holdings Limited**  
**Chan Cheong Yee**  
*Executive Director*

Hong Kong, 3 February 2015

*As at the date of this announcement, the Board comprises Mr. Chiau Sing Chi, Ms. Chow Man Ki, Kelly, Mr. Chan Cheong Yee, Mr. Chong Lee Chang and Mr. Lau Man Kit as executive Directors; Mrs. Chin Chow Chung Hang, Roberta as non-executive Director; and Mr. Chum Kwan Yue, Desmond, Mr. Wong Chak Keung and Ms. Choi Mei Ping as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company website at [www.bingogroup.com.hk](http://www.bingogroup.com.hk).*