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## **BOSSINI INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 592)

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”).

The board (the “Board”) of directors (the “Directors”) of **Bossini International Holdings Limited** (the “Company”, together with its subsidiaries, collectively the “Group”) hereby announces that on 2 December 2013, the Company granted 50,816,000 share options (the “Share Options”) to certain Directors and employees of the Group (the “Grantees”) to subscribe for an aggregate of 50,816,000 shares of HK\$0.10 each in the capital of the Company (the “Shares”) under the share option scheme adopted by the Company on 12 November 2013, subject to acceptance of the Grantees. Details of the Share Options granted are as follows:

Date of grant:	2 December 2013
Exercise price of Share Options granted:	HK\$0.570 per Share
Number of Share Options granted:	50,816,000
Closing price of the Shares on the date of grant:	HK\$0.570 per Share
Validity period of the Share Options:	The Share Options shall be exercisable for a period from 1 November 2016 to 1 December 2023.
Vesting/Performance conditions:	Vesting of the Share Options is conditional, subject to the individual performance of respective Grantees and the achievement of 3-year corporate goals for the 3-year performance period ending 30 June 2016, including but not limited to achievement of strategic goals, financial and operational performance targets. The Share Options or any portion thereof shall lapse if the relevant 3-year corporate goals cannot be achieved.

Among the Share Options granted above, a total of 10,600,000 Share Options were granted to the three executive directors and an associate of an executive director of the Company (the “Associate”), details of which are stated as follows:

<b>Name of Directors/Associate</b>	<b>Position(s) held with the Group</b>	<b>Number of Share Options Offered</b>
Ms. TSIN Man Kuen Bess	Chairman and Executive Director	2,500,000
Mr. MAK Tak Cheong Edmund	Chief Executive Officer and Executive Director	5,000,000
Mr. CHAN Cheuk Him Paul	Executive Director and Director of Finance	2,500,000
Mr. TSIN Kwong Yan Carter	Controller	600,000

Each Share Option shall entitle the holder of the Share Option to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$0.570 per Share, which represents the highest of (i) the closing price of HK\$0.570 per Share as stated in the daily quotation sheets issued by the Stock Exchange on 2 December 2013, being the date of grant (the “Date of Grant”); (ii) the average closing price of HK\$0.556 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share.

In accordance with Rule 17.04(1) of the Listing Rules, the grant of Share Option to each of above Director and the Associate had been approved by the independent non-executive directors of the Company.

Mr. TSIN Kwong Yan Carter is the brother of Ms. TSIN Man Kuen Bess who is the Chairman and executive director of the Company. Save as disclosed herein, none of the Grantees is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined in the Listing Rules).

By offering performance-based Share Options, the Company intends to provide management staff and key employees with additional performance incentives, and encourage them to remain in the employment of the Group and devote their best efforts to the Group, thereby advancing the interests of the Company and its shareholders.

As at the date of this announcement, the Board comprises three Executive Directors, namely Ms. TSIN Man Kuen Bess (Chairman), Mr. MAK Tak Cheong Edmund and Mr. CHAN Cheuk Him Paul and three Independent Non-executive Directors, namely Mr. LEE Man Chun Raymond, Ms. LEUNG Mei Han and Prof. SIN Yat Ming.

By order of the Board  
Bossini International Holdings Limited  
**WONG Suk May**  
*Company Secretary*

Hong Kong, 2 December 2013