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BOSSINI INTERNATIONAL HOLDINGS LIMITED

堡獅龍國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 592)

GRANT OF SHARE OPTIONS

This announcement is made by Bossini International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 5 January 2021 (the “**Date of Grant**”), the Company granted 90,000,000 share options (the “**Share Options**”) to the Directors and certain employees of the Group (collectively, “**Grantees**”) to subscribe for an aggregate of 90,000,000 shares of HK\$0.10 each in the capital of the Company (the “**Shares**”) under the share option scheme adopted by the Company on 12 November 2013, subject to the acceptance of the Grantees. Details of the Share Options granted as follows:

Date of Grant:	5 January 2021
Number of Share Options:	90,000,000
Exercise price of the Share Options:	HK\$0.460 per Share, which represents the highest of (i) the closing price of HK\$0.460 per Share as quoted in the Stock Exchange’s daily quotation sheet on the Date of Grant; (ii) the average closing price of HK\$0.453 per Share as quoted in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.10 per Share
Closing price of the Shares on the Date of Grant:	HK\$0.460 per Share

* *For identification purpose only*

- Validity period of the Share Options:**
- (i) One-third of Share Options and round down to the nearest board lot are exercisable from 1 January 2022 to 31 December 2026;
 - (ii) One-third of Share Options and round down to the nearest board lot are exercisable from on 1 January 2023 to 31 December 2026; and
 - (iii) the remaining one-third of Share Options and round down to the nearest board lot are exercisable from 1 January 2024 to 31 December 2026

Among the 90,000,000 Share Options granted, 39,600,000 Share Options were granted to the Directors, details of which are as follows:

Name of Director	Position	Number of Shares issued upon exercise of the Share Options
Mr. CHEUNG Chi	Executive Director and Co-Chief Executive Officer	16,000,000
Mr. CHAN Cheuk Him Paul	Executive Director	8,000,000
Mr. ZHAO Jianguo	Executive Director	6,000,000
Mr. Victor HERRERO	Non-Executive Director and Chairman of the Board	5,000,000
Mr. LAW Ching Kit, Bosco	Non-Executive Director	3,000,000
Mr. LEE Kwok Ming	Independent Non-Executive Director	800,000
Professor SIN Yat Ming	Independent Non-Executive Director	400,000
Mr. CHEONG Shin Keong	Independent Non-Executive Director	400,000

The grant of Share Options to the above Directors has been approved by the independent non-executive Directors (save in relation to the grant to an independent non-executive Director, by the remaining independent non-executive Directors). Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

By Order of the Board
Bossini International Holdings Limited
Mr. Victor HERRERO
Chairman and Non-executive Director

Hong Kong, 5 January 2021

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. CHEUNG Chi (Co-Chief Executive Officer), Mr. ZHAO Jianguo, and Mr. CHAN Cheuk Him Paul, two non-executive Directors, namely Mr. Victor HERRERO (Chairman) and Mr. LAW Ching Kit Bosco, and three independent non-executive Directors, namely Mr. LEE Kwok Ming, Mr. CHEONG Shin Keong and Prof. SIN Yat Ming.