

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy): 31/05/2009

To : Hong Kong Exchanges and Clearing Limited

| Name of Issuer | Wah Nam International Holdings Limited |
|----------------|--|
| Date Submitted | 4 June 2009 |

I. Movements in Authorised Share Capital

| (1) Stock code : 00159 E | Description : | WAH NA | M INTL |
|--|-------------------------|----------------------------------|---|
| | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding mon | th <u>4,000,000,000</u> | HK\$0.10 | HK\$400,000,000.00 |
| Increase/(decrease) | 0 | _ | 0 |
| Balance at close of the month | 4,000,000,000 | HK\$0.10 | HK\$400,000,000.00 |
| (2) Stock code : D | Description : | | |
| | | | |
| | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding mon | shares | (State | capital |
| Balance at close of preceding mon Increase/(decrease) | shares | (State | capital |

2. Preference Shares

| Stock code : Descri | ption : | | |
|-------------------------------------|--------------------------|----------------------------------|---|
| | No. of preference shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | | | |
| Increase/(decrease) | | | |
| Balance at close of the month | | | |

3. Other Classes of Shares

| Stock code : Descri | ption : | | |
|-------------------------------------|--------------------------------|----------------------------------|---|
| | No. of other classes of shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | | | |
| Increase/(decrease) | | | |
| | | | |
| Balance at close of the month | | | |

Total authorised share capital at the end of the month (*State currency*) : **HK\$40**

HK\$400,000,000.00

II. Movements in Issued Share Capital

| | No. of ordinary shares | | No of preference | No. of other classes |
|--|------------------------|-----|------------------|----------------------|
| | (1) | (2) | shares | of shares |
| Balance at close of preceding month | 1,915,093,652 | | | |
| Increase/ (decrease) during the month | 456,480,592 | | | |
| Balance at close of the month | 2,371,574,244 | | | |

III. Details of Movements in Issued Share Capital

| Share Options (under | Share Option | Schemes of the Is | ssuer) | | | |
|-------------------------|--------------|--------------------|--------------|--------------|----------------------|--------------------------|
| Particulars of share | | | | | No. of new shares of | No. of new shares of |
| option scheme | | | | | issuer issued during | issuer which may be |
| including EGM | | | | | the month pursuant | issued pursuant thereto |
| approval date | | Movement durin | g the month | | thereto | as at close of the month |
| (dd/mm/yyyy) and - | | | 0 | | | |
| class of shares | | | | | | |
| issuable | Granted | Exercised | Cancelled | Lapsed | | |
| 1. Share Option | | | | | | |
| Scheme Adopted | | | | | | |
| at the SGM on | | | | | | |
| 14/08/2002, no | | | | | | |
| Options were | | | | | | |
| granted | | | | | | |
| Ordinary shares | 0 | 0 | 0 | 0 | 0 | 0 |
| (Note 1) | 0 | 0 | 0 | 0 | 0 | 0 |
| (1000 1) | | | | | | |
| 2 | | | | | | |
| | | | | | | |
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| | | | | | | |
| | | | | | | |
| | | | | | | |
| shares | | | | | | |
| (Note 1) | | | | | | |
| | | | | | | |
| 3 | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| shares | | | | | | |
| $\frac{1}{(Note 1)}$ | | | | | | |
| (10010-1) | | Tot | al A. (Ordin | ary shares) | 0 | |
| | | 100 | | nce shares) | | |
| | | | | | | |
| | • | · · · | | Other class) | | |
| Total funds raised du | | n from exercise of | | 0 | | |
| options (State currence | (y) | | | 0 | | |
| | | | | | | |

| Description of warrants (Date of expiry - dd/mm/yyyy) | Currency of Nominal value at nominal close of value preceding month | Exercised during the month | Nominal value at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|---|----------------------------------|--|--|--|
| <u>\</u> | | | | | |
| \rightarrow | | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) | | | | | |
| (dd/mm/yyyy) | (/ /) | | | | |
| 2. | <u></u> | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date | | | | | |
| (if applicable) (dd/mm/yyyy) 3. | (/ /) | | | | |
| | | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price | | | | | |
| EGM approval date (if applicable) | (/ /) | | | | |
| | | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) | | | | | |
| EGM approval date (if applicable) | | | | | |
| (dd/mm/yyyy) | (/ /) Total | (Prefere | nary shares) ence shares) Other class) | | |

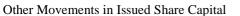
For Main Board and GEM listed issuers

| Convertibles (i.e. Convertible | into Shares of the | Issuer which are t | o be Listed) | | | |
|--|--------------------------------------|--|------------------------------------|------------------------------------|--|--|
| Class and description | Currency of amount outstanding | Amount at close of preceding month | e Converted during the month | Amount at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| 1. Convertible Notes | | | | | | |
| Stock code (if listed) | <u> </u> | 49,650,000.00 | 49,650,000.00 | 00 | 122,592,592 | 0 |
| Class of shares | | | | | | |
| issuable (Note 1) | Ordinary share | | | | | |
| Subscription price | HK\$0.405 (Adjus | sted) | | | | |
| EGM approval date (if applicable) | | | | | | |
| (dd/mm/yyyy)) | 15/10/2007 | | | | | |
| 2. Convertible Notes | | | | | | |
| | | | | | | |
| | | | | | | |
| | HK\$ 3 | 314,093,000.00 1 | 00,166,400.00 | 213,926,600.00 | 333,888,000 | 713,088,666 |
| Stock code (if listed) | | | | | | |
| Class of shares issuable (<i>Note 1</i>) | Ordinary share | A.C. | | | | |
| Subscription price | HK\$0.30 | -5 | | | | |
| EGM approval date | | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) | 18/07/2008 | | | | | |
| 3 | | | | | | |
| | | | | | | |
| | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares | | | | | | |
| issuable (Note 1) | | | | | | |
| Subscription price | | | | | | |
| EGM approval date | | | | | | |
| (if applicable) (dd/mm/yyyy) | (//) | | | | | |
| 4 | (', ', ') | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares | | | | | | |
| issuable (<i>Note 1</i>) | | | | | | |
| Subscription price <u></u> EGM approval date | | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) | (/ /) | | | | | |
| | | | Total C. (Ordi | | 456,480,592 | - |
| | | | | rence shares) (Other class) | | - |
| | | | (| | | - |

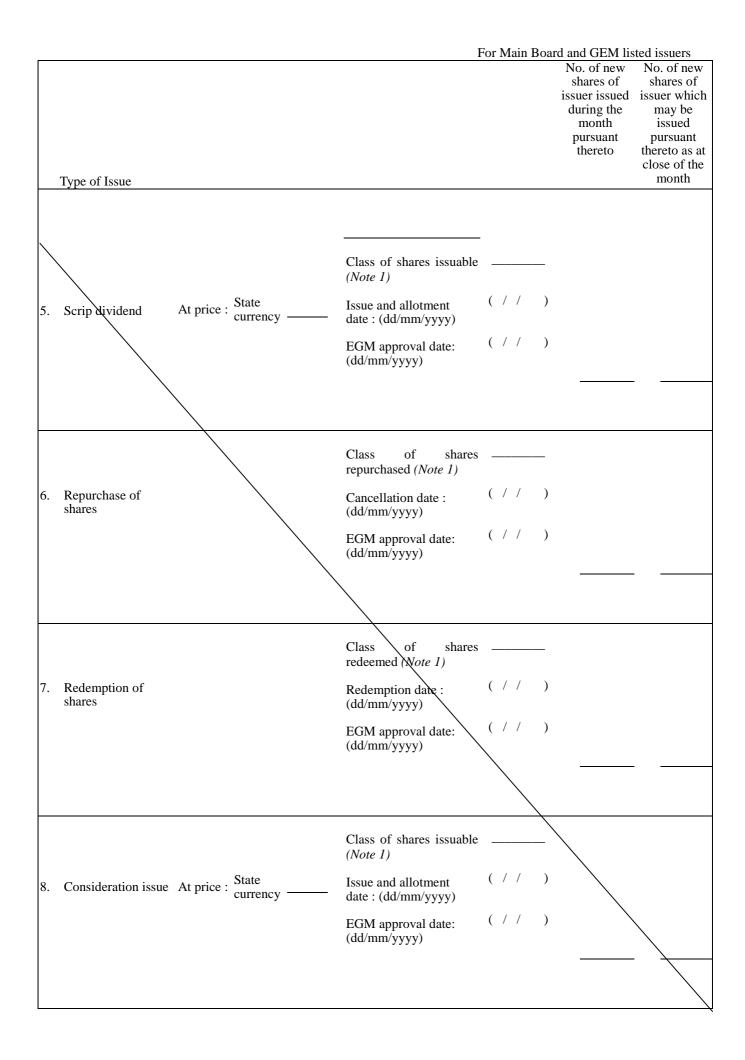
For Main Board and GEM listed issuers

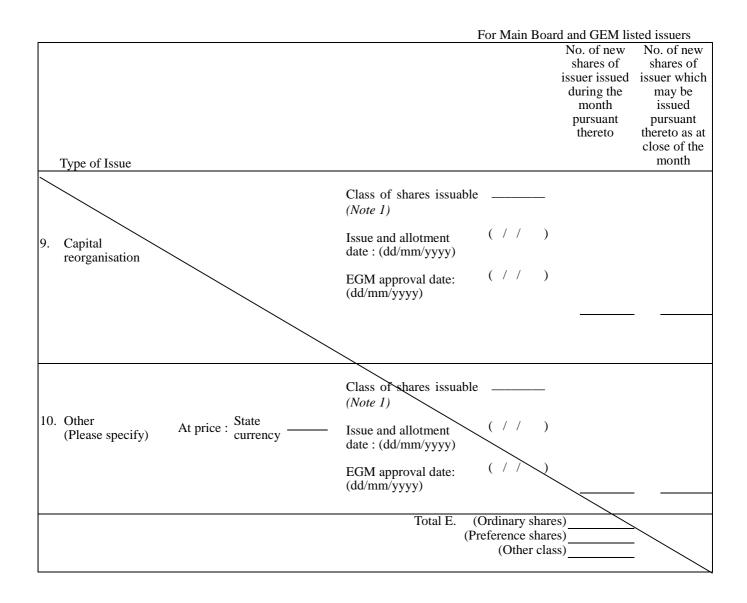
Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable: | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|---|--|
| 1 | | |
| | - | |
| | - | |
| shares (Note 1) | | |
| | | |
| 2 | | |
| | | |
| | - | |
| shares (Note 1) | | |
| 3. | | |
| | | |
| | | |
| shares (Note 1) | | |
| | | |
| Total D. (Ordinary shares) | | |
| (Preference shares) (Other class) | | |
| (Other class) | | |



| | ner Movements in Issu | ied Share Capital | | | | No. of new | No. of new |
|-------------|-----------------------|-------------------|--|-------|---|------------|---|
| | Type of Issue | | | | | shares of | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| \setminus | \ | | Class of shares issuable | | | | |
| | \backslash | | (Note 1) | | | | |
| 1. | Rightsissue | At price : State | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
| | | | | | | | |
| | | | Class of shares issuable | | | | |
| | | | (Note 1) | | | | |
| 2. | Open offer | At price : State | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
| | | | | | | | |
| | | | | | | | |
| | | | Class of shares issuable (<i>Note 1</i>) | | | | |
| 3. | Placing | At price : State | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
| | | | | | | | |
| | | | | | | | |
| | | | Class of shares issuable (<i>Note 1</i>) | | | | |
| 4. | Bonus issue | | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
| | | | | | | | $\overline{}$ |
| | | | | | | | |





| Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): | (1) | 456,480,592 |
|---|---------|-----------------|
| | (2) | |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E): | | |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E): | | |
| (These figures should be the same as the relevant figures under II above ("Movements in Iss | ued Sha | are Capital").) |

Remarks (if any):

| Submitted by: | Tricor Secretaries Limited | |
|---------------|--|--|
| | Branch Share Registrar retary or other duly authorised officer) | |
| | etary of other dary autionsed officer) | |

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.