

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities.



WAH NAM INTERNATIONAL HOLDINGS LIMITED

華南投資控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 159)

EXTENSION OF OFFER PERIODS OF THE CONDITIONAL OFFERS FOR BRM SHARES AND FRS SHARES

LISTING OF OFFER SHARES AND WN OPTIONS

Extension of Offer Periods of the Conditional Offers for BRM Shares and FRS Shares

The closing date of the Offer Periods for the Conditional Offers has been extended from 4:00 p.m. WST on 17 January 2011 to 4:00 p.m. WST on 16 February 2011.

Listing of Offer Shares and WN Options

The ASX Trading will commence on 11 January 2011.

Reference is made to the announcement of Wah Nam International Holdings Limited (the “Company”) dated 10 November 2010 and the Company’s circular dated 26 November 2010 (the “Circular”) in relation to, among other things, (1) the respective conditional general offers (the “Conditional Offers”) for all shares in Brockman Resources Limited and in FerrAus Limited not already owned by Wah Nam International Australia Pty Ltd, a wholly-owned subsidiary of the Company and (2) the offer for subscription for up to 10 million new ordinary shares (the “Offer Shares”) in the Company (with one free attaching option (“WN Option”) for each Offer Share subscribed for), with provision to accept oversubscriptions for up to a further 5 million Offer Shares (each with one free attaching WN Option), in Australia. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

Extension of Offer Periods of the Conditional Offers for BRM Shares and FRS Shares

With reference to the announcement of the Company dated 15 December 2010, the Bidder’s Statements were respectively despatched to BRM Shareholders and FRS Shareholders on 15

* *For identification purpose only*

December 2010 and the Offer Periods commenced at 9:00 a.m. Australian Western Standard Time (“WST”) on 15 December 2010 and would close at 4:00 p.m. WST on 17 January 2011 (unless extended). The Company has extended the closing date of the Offer Periods for the Conditional Offers to 4:00 p.m. WST on 16 February 2011 (unless further extended) with a view to providing more time for the BRM Shareholders and FRS Shareholders to consider the Conditional Offers.

As at the date of this announcement:

- (a) conditions 1 (a) and (b), 2 and 3 of the Conditional Offers set out in the paragraph headed “Conditions” in the letter from the Board contained in the Circular (in relation to obtaining Shareholders’ approval for the Conditional Offers and submission of the applications for the listing of the Consideration WN Shares on the Stock Exchange and the listing of all WN Shares including the Consideration WN Shares on the ASX) have been fulfilled;
- (b) as regards condition 4 of the Conditional Offers as set out in the Circular, permission for admission to quotation of all WN Shares on the ASX has been granted but is still subject to obtaining the permission for the listing of the Consideration Shares on the Stock Exchange; and
- (c) the remaining conditions set out in the paragraph headed “Conditions” in the letter from the Board contained in the Circular have not been fulfilled or waived.

Details of the conditions of the Conditional Offers are set out in the Circular.

The Company will make further announcement(s) in respect of any material development of the Conditional Offers as and when appropriate.

Listing of Offer Shares and WN Options

As announced by the Company on 29 December 2010, the Offer for Subscription was oversubscribed and the trading of the WN Shares (including 15,000,000 Offer Shares) and 15,000,000 WN Options on the ASX (the “ASX Trading”) was expected to commence on 10 January 2011. Subsequent to the allotment of the Offer Shares on 29 December 2010 and WN Options on 6 January 2011, the ASX Trading will commence on 11 January 2011. The Offer Shares will also be listed and traded on the Stock Exchange on 11 January 2011.

By order of the board of directors of
Wah Nam International Holdings Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 7 January 2011

As at the date of this announcement, the board of directors of the Company comprises Mr. Luk Kin Peter Joseph and Mr. Chan Kam Kwan, Jason as executive directors and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung, Danny as independent non-executive directors.