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WAH NAM INTERNATIONAL HOLDINGS LIMITED

華南投資控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 159)

ANNOUNCEMENT

IN RELATION TO THE CONDITIONAL OFFER FOR BRM SHARES

The Takeovers Panel of Australia announced today that among other things it has varied the interim orders made on 13 January 2011 in connection with the Application and accepted an undertaking from BRM that it will extend the period in which it will not issue or agree to issue securities.

Reference is made to the announcement of Wah Nam International Holdings Limited (the “Company”) dated 10 November 2010 and the Company’s circular dated 26 November 2010 (the “Circular”) in relation to, among other things, the conditional general offer for all shares in Brockman Resources Limited (the “BRM Conditional Offer”) not already owned by Wah Nam International Australia Pty Ltd, a wholly-owned subsidiary of the Company. Capitalised terms herein shall bear the same meanings as defined in the Circular, unless stated otherwise.

With reference to the Company’s announcement dated 13 January 2011 (the “Announcement”) regarding the interim orders made by the Takeovers Panel of Australia in response to BRM’s application to the Takeovers Panel in connection with the BRM Conditional Offer (the “Application”), the Takeovers Panel today announced that after receiving submissions from the parties, it has varied the interim orders made on 13 January 2011 (as set out in the Announcement) to allow disposal of BRM Shares by Leading Pride Limited, Star Ray International Limited, Yencon Enterprises Limited, Platinum Investment Holding Pte Ltd, Stockholm (SWD) Limited, Tradewin International Limited, Ironwood Group Limited, Cho Hong Cheen, Chen Bernadette Pauline, Mo Yang, Wu Wei, Liang Wenchong and Ng Kok Kuang where that disposal is by way of sale on the ASX in the ordinary course of trading (other than a crossing or special crossing) and the following conditions are satisfied: (i) the seller has not provided any assistance, financial or otherwise, to the purchaser and (ii) the seller notifies the Takeovers Panel by 9:30 a.m. (Melbourne time) on the first business day after any trade of the number of shares disposed of on the previous business day.

* *For identification purpose only*

The Takeovers Panel also announced that it has accepted an undertaking from BRM dated 20 January 2011 that it will extend the period in which it will not issue or agree to issue securities under ASX Listing Rule 7.9:

- to 2 March 2011 or
- by the number of days in the period from 13 January 2011 to the date of the determination of the proceedings (both days inclusive),

whichever ends first.

The Takeovers Panel's announcement today further sets out the members of the sitting panel in relation to the Application.

The full text of the aforesaid Takeovers Panel's announcement is available on the website of ASX Limited at www.asx.com.au.

By order of the board of directors of
Wah Nam International Holdings Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 21 January 2011

As at the date of this announcement, the board of directors of the Company comprises Mr. Luk Kin Peter Joseph and Mr. Chan Kam Kwan, Jason as executive directors and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung, Danny as independent non-executive directors.