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WAH NAM INTERNATIONAL HOLDINGS LIMITED

華南投資控股有限公司*

(incorporated in Bermuda with limited liability)

(SEHK stock code: 159)

(ASX stock code: WNI)

ANNOUNCEMENT

IN RELATION TO THE OFFER FOR THE SHARES OF BRM

The Company has received and accepted acceptances under the BRM Offer for 43,724,301 BRM Shares representing approximately 30.20% of all issued BRM Shares and the Group's Relevant Interest has increased to approximately 52.53% of all issued BRM Shares. Of all the aforesaid acceptances, the Company has, up to today, issued 1,307,222,400 Consideration WN Shares in respect of acceptances for 43,574,080 BRM Shares representing approximately 30.09% of all issued BRM Shares. The issued 1,307,222,400 Consideration WN Shares represent approximately 25.00% of the existing issued shares of the Company (which include the aforesaid Consideration WN Shares).

The Company will issue further announcements in respect of any material development of the BRM Offer.

Reference is made to the announcement of Wah Nam International Holdings Limited (the "Company") dated 10 November 2010 and the circular of the Company dated 26 November 2010 (the "Circular") in relation to, among other things, the Company's general offer for all shares in Brockman Resources Limited not already owned by Wah Nam International Australia Pty Ltd, a wholly-owned subsidiary of the Company. Capitalised terms herein shall bear the same meanings as defined in the Circular, unless stated otherwise.

The Company's offer for BRM Shares (the "BRM Offer") is free of all conditions. The Company has received and accepted acceptances under the BRM Offer for 43,724,301 BRM Shares representing approximately 30.20% of all issued BRM Shares and the Group's Relevant Interest has increased to approximately 52.53% of all issued BRM Shares. Of all the aforesaid acceptances, the Company has,

* *For identification purpose only*

up to today, issued 1,307,222,400 Consideration WN Shares in respect of acceptances for 43,574,080 BRM Shares representing approximately 30.09% of all issued BRM Shares. The issued 1,307,222,400 Consideration WN Shares represent approximately 25.00% of the existing issued shares of the Company (which include the aforesaid Consideration WN Shares).

The Offer Period of the BRM Offer is scheduled to close at 4:00 p.m. Australian Western Standard Time on 15 June 2011 (unless further extended).

The Company will issue further announcements in respect of any material development of the BRM Offer.

By order of the board of directors of
Wah Nam International Holdings Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 19 May 2011

As at the date of this announcement, the board of directors of the Company comprises Mr. Luk Kin Peter Joseph and Mr. Chan Kam Kwan, Jason as executive directors and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung, Danny as independent non-executive directors.