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WAH NAM INTERNATIONAL HOLDINGS LIMITED

華南投資控股有限公司*

(incorporated in Bermuda with limited liability)

(SEHK Stock Code: 159)

(ASX Stock Code: WNI)

OVERSEAS REGULATORY ANNOUNCEMENT

The shares of Wah Nam International Holdings Limited (the “Company”) are dually listed on The Stock Exchange of Hong Kong Limited and on ASX Limited. This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following is the text of an announcement released by the Company on ASX Limited on 28 June 2011.

By order of the board of directors of
Wah Nam International Holdings Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 28 June 2011

As at the date of this announcement, the board of directors of the Company comprises Mr. Luk Kin Peter Joseph and Mr. Chan Kam Kwan, Jason as executive directors and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung, Danny as independent non-executive directors.

* *For identification purpose only*

華南

華南投資控股有限公司
WAH NAM INTERNATIONAL HOLDINGS LIMITED
(於百慕達註冊成立之有限公司)
Incorporated in Bermuda with Limited Liability

香港聯合交易所上市公司股票號碼: 0159
SEHK Stock Code: 0159
ASX Stock Code: WNI

28 June 2011

WAH NAM INTERNATIONAL HOLDINGS LIMITED (WNI) TAKEOVER OFFER TO LAPSE AS A RESULT OF FERRAUS LIMITED'S (FRS) ANNOUNCEMENT

Wah Nam International Holdings Limited (**Wah Nam**) refers to the announcement released by FerrAus Limited (**FerrAus**) to the ASX yesterday and, in particular, that FerrAus has agreed to:

- issue to Atlas Iron Limited (**Atlas**), 37,439,785 FerrAus shares in exchange for \$24.3 million pursuant to a subscription agreement; and
- purchase South East Pilbara iron ore assets from Atlas in consideration for 121,846,154 FerrAus shares pursuant to an asset purchase agreement.

Wah Nam advises that Wah Nam International Australia Pty Ltd (**Wah Nam Australia**) intends to rely on the conditions set out in paragraphs 13.9(b) and 13.9(e)(i) of its replacement bidder's statement dated 6 December 2010 in respect of the announced issue pursuant to the subscription agreement and the purchase pursuant to the asset purchase agreement to defeat its takeover offer for FerrAus.

Accordingly, the takeover offer will lapse at 4:00pm (WST), 15 July 2011 when all acceptances or the contracts resulting from acceptances of the offer will become void.



Chan Kam Kwan Jason
Director
Wah Nam International Holdings Limited

For media enquiries please contact:

Tim Duncan or Angus Urquhart, Hintons, (03) 9600 1979