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**WAH NAM INTERNATIONAL HOLDINGS LIMITED**

**華南投資控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(SEHK Stock Code: 159)**

**(ASX Stock Code: WNI)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

The shares of Wah Nam International Holdings Limited (the “Company”) are dually listed on The Stock Exchange of Hong Kong Limited and on ASX Limited. This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following is the text of an announcement released by Brockman Resources Limited, a subsidiary of the Company listed on ASX Limited on 19 September 2011.

By order of the board of directors of  
**Wah Nam International Holdings Limited**  
**Chan Kam Kwan, Jason**  
*Company Secretary*

Hong Kong, 19 September 2011

*As at the date of this announcement, the board of directors of the Company comprises Mr. Luk Kin Peter Joseph and Mr. Chan Kam Kwan, Jason as executive directors and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung, Danny as independent non-executive directors.*

\* *For identification purpose only*



## BOARD AND MANAGEMENT CHANGES TO DRIVE NEXT PHASE OF COMPANY'S DEVELOPMENT

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Brockman Resources Limited (**Brockman** or **the Company**) announces a number of changes to its Board and management.

- Barry Cusack has resigned as Chairman of the Brockman Board and Peter Luk has been appointed a Non-Executive Director and Chairman of the Board.
- Ross Ashton and David Nixon have also resigned as Non-Executive Directors.
- Richard (Dick) Wright and Robert Brierley have been appointed as Non-Executive Directors of Brockman to fill the casual vacancies.
- Wayne Richards has resigned as Managing Director of Brockman on mutually agreed terms.
- Colin Paterson, previously General Manager – Exploration and Resource Development and a founding Executive Director of Brockman, has been appointed Interim Chief Executive Officer. He will continue as an Executive Director of the Company.

In addition to Colin Paterson, the Directors continuing in office are Ross Norgard (Joint Deputy Non-Executive Chairman), Warren Beckwith (Joint Deputy Non-Executive Chairman) and Hendrianto Tee (Non-Executive Directors).

The Board wishes to acknowledge the contribution of the outgoing members of the Board, and in particular it recognizes the commitment and dedication exercised by Wayne Richards during his time with the Company in advancing the Marillana Project.

Brockman will immediately commence an executive search for a permanent Chief Executive Officer. The Company also intends to appoint additional Non-Executive Directors at the earliest possible opportunity with the aim of having a majority of Independent Non-Executive Directors in accordance with the Company's existing Corporate Governance Policy.

The new Board appointees bring a wealth and diversity of experience in project management, construction and iron ore operations in the Pilbara as well as corporate and financing expertise.

### **New phase in Brockman's Development**

The Board wishes to reiterate its commitment to the successful and timely development of the Marillana Project, including advancing current discussions with FMG for a rail and port solution. The Company is now entering a critical new phase of its development in which financing the Marillana project becomes a priority, possibly with a joint venture partner taking a minority share in the project.

The new Board appointees have the skills and networks, along with continuing Directors and the Brockman executive team, to successfully implement the new project phase, including completion of the Bankable Feasibility Study (BFS), development of the Project Execution Strategy and EPC contract, Final Investment Decision (FID) and project funding.

The Board believes that the new Board members will enhance the Company's ability to deliver optimum outcomes during this critical new phase. Between them, Dick Wright (formerly Managing Director of Fluor Daniel Australia) and Rob Brierley (formerly a Yandi iron ore project Registered Mine

Manager) have strong Australian mining industry experience, including the delivery and management of important new iron ore projects. Peter Luk is an experienced investment banker with extensive experience in financial markets in Hong Kong and the USA.

### **Welcome to the New Board Members**

Colin Paterson, Brockman's Chief Executive Officer, said "I welcome the appointment of the new Board members and am confident that their skills and experience, particularly in project finance, will enhance our internal capabilities and prove invaluable as we continue to advance the Marillana Project."

Peter Luk, Chairman, said "I am very pleased to join the Brockman team and I am delighted to have been able to assemble such a strong Board team to drive this critical phase for the Company. I have the utmost confidence in achieving expeditious development of Marillana under the guidance of the high-quality and dedicated project team headed by Paul Bartlett."

Founding Chairman and current Joint Deputy Chairman, Ross Norgard stated "The Board welcomes the experience of Peter Luk, Dick Wright and Rob Brierley in the finance, development, and construction stage, which will be critical as Marillana advances. It is a new stage, in which we are looking forward to completion of a rail and port infrastructure solution and the financing of the Project. I expect the new appointments will strengthen relationships with the majority shareholder and facilitate working with them on project funding options." Mr Norgard also extended his gratitude and appreciation for all the hard work and contributions made by Wayne Richards, Barry Cusack, Ross Ashton and David Nixon.

### **Background of New Board Members**

- Luk Kin Peter Joseph

Peter Luk has been the Chairman of Wah Nam international Holdings Limited, a company listed on both the Hong Kong Stock Exchange (HKEx) and the Australian Stock Exchange, since February, 2009. Peter holds a Master Degree in Business Administration and the professional qualification of Chartered Financial Analyst. Peter has worked in several international financial institutions in the United States of America and Hong Kong and he is well-experienced in international financial and investment management. He also has extensive experience in the mining industry, including being the past Executive Director and CEO of China Mining Limited, a HKEx listed company with operating mines in China.

- Richard (Dick) Melville Wright

Dick Wright has held numerous directorships in private and publicly listed companies in Australia, Europe and the United States of America. He has significant expertise in the development of strategy, implementation and delivery of multi-billion dollar resource projects. Dick commenced his career in Broken Hill with CRA and graduated from the University of NSW as a Mechanical Engineer. At CRA, he was engaged on expansion projects at Hamersley Iron, Comalco and Bougainville Copper involving engineering, construction, procurement, construction and start up. After a period as Managing Director of Johns Perry UIE, a major contractor for the fabrication of the process modules for the North Rankin A offshore platform, he returned to Rio Tinto and undertook major feasibility studies for iron ore developments in the Pilbara. Dick was appointed Managing Director Australia of Fluor Daniel providing engineering, procurement and construction management and maintenance services for mining, oil and gas and industrial plant and infrastructure. After working for Fluor in the USA, he was appointed Executive Chairman of Adrail for the construction of the Darwin to Alice Springs Railway and after the completion of the railway project he took the position of Executive Chairman of Novacoat Holding Limited, now Decmil Group Limited, an ASX-listed company. Recently, Dick was engaged by Hancock Prospecting Pty Ltd as Director, Roy Hill

and Central Pilbara iron ore projects, to undertake the prefeasibility and bankable feasibility studies.

- Robert Brierley

Rob is a Mining Engineer with senior executive management and major project and mine management experience. He has multi-commodity experience in several geographical regions with particular emphasis on iron ore, having been Mine Superintendent, Production Superintendent and ultimately Registered Mine Manager at the Yandi iron ore mine in the Pilbara region of WA during its growth from a 5mtpa to 15mtpa operation, presently producing around 50mtpa of iron ore. Rob has also spent eight years in the stockbroking industry, most of which was spent in the role of Head of Equities Research for an Australian national stockbroking firm. He is currently Chairman of ASX-listed BrazIron Limited, an iron ore company operating in Brazil, and Managing Director of Alchemy Resources Limited, a Western Australian based gold and copper exploration company. Rob is a graduate of the Western Australian School of Mines, Curtin University, and holds a Graduate Diploma in Applied Finance and Investment, Financial and Securities Institute of Australia. He is also a Graduate of the Australian Institute of Company Directors.

### **About Brockman Resources**

Brockman is an ASX-300 listed Company with its principal project, the Marillana Iron Ore Project, located 100km north-west of Newman in the Pilbara region of Western Australia and lying close to existing rail, road and port infrastructure. The Marillana Project will be one of the most significant hematite projects to be developed within Australia over the forthcoming years.

Brockman has built a portfolio of additional iron ore tenements throughout the Pilbara (predominantly the West and East Pilbara) to develop a pipeline of future projects and expansions, thereby creating future value enhancement opportunities for the Company's shareholders.

The Marillana Project is forecast to commence commissioning at the mine in 2014 at an average life-of-mine rate of 18.5 million (wet) tonnes per annum. First ore on ship is targeted soon thereafter.

As a member of the North West infrastructure (NWI) Group, Brockman has been allocated 18.5 million tonnes per annum of capacity at the South West Creek port facility at Port Hedland.

Further information relating to Brockman is available on Brockman's website: [www.brockman.com.au](http://www.brockman.com.au).

—ENDS—

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