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### WAH NAM INTERNATIONAL HOLDINGS LIMITED

## 華南投資控股有限公司

(incorporated in Bermuda with limited liability)

(SEHK Stock Code: 159) (ASX Stock Code: WNI)

#### **OVERSEAS REGULATORY ANNOUNCEMENT**

The shares of Wah Nam International Holdings Limited (the "Company") are dually listed on The Stock Exchange of Hong Kong Limited and on ASX Limited. This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following is the text of an announcement released by Brockman Resources Limited, a subsidiary of the Company listed on ASX Limited on 11 November 2011.

By order of the board of directors of
Wah Nam International Holdings Limited
Chan Kam Kwan, Jason

Company Secretary

Hong Kong, 14 November 2011

As at the date of this announcement, the board of directors of the Company comprises Mr. Luk Kin Peter Joseph, Mr. Chan Kam Kwan, Jason and Mr. Chu Chung Yue, Howard as executive directors and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung, Danny as independent non-executive directors.





# MARILLANA OPTIMISATION AND VALUE ENGINEERING STUDY TO COMMENCE

Australian iron ore company Brockman Resources Limited ("Brockman" or "the Company") reported recently that it has received the Front End Engineering and Design ("FEED") report from UGL Resources Pty Ltd.

Following a review of the FEED report and from information received to date, it has been concluded that further changes and improvements can be made to the process plant design to optimise capital and operating costs. An engineering firm has been appointed to commence this optimisation study. The process flow sheet has been validated, but optimisation of the process plant layout and some of the equipment selection have been identified as providing opportunity for significant construction efficiencies and associated capital cost savings.

In addition, the Company is considering a change to the construction contracting strategy adopted for the FEED study, which was to provide a risk adjusted, maximum lump sum capital cost estimate for the project under an EPC contract.

The target completion date for the proposed study is June 2012. Rail and port infrastructure options are progressing in parallel with the engineering optimisation study.

In the meantime, the strategic review of all aspects of the Company's operations is continuing, and is presently scheduled for completion at the end of November 2011.

-ENDS-

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#### **ABOUT BROCKMAN RESOURCES**

Brockman is an ASX300 listed Company with its principal project, the Marillana Iron Ore Project, located 100km north-west of Newman in the Pilbara region of Western Australia and lying close to existing rail, road and port infrastructure. The Marillana Project will be one of the most significant hematite projects to be developed within Australia over the forthcoming years.

Brockman has built a portfolio of additional iron ore tenements throughout the Pilbara (predominantly the Ophthalmia and West Pilbara areas) to develop a pipeline of future projects and expansions, thereby creating future value enhancement to the Company's shareholders.

The Company is a founding member of the North West Iron Ore Alliance, which is completing a Definitive Feasibility Study into the development of two inner harbour berths and associated material handling infrastructure at Port Hedland to accommodate the Alliance's 50 million tonne per annum export capacity allocation.

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