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WAH NAM INTERNATIONAL HOLDINGS LIMITED

華南投資控股有限公司*

(incorporated in Bermuda with limited liability)

(SEHK stock code: 159)

(ASX stock code: WNI)

ANNOUNCEMENT

IN RELATION TO THE CONDITIONAL OFFER FOR BRM SHARES

The closing date of the Offer Period for the Conditional Offer has been extended to 4:00 p.m. (WST) on 23 April 2012.

WN Australia has today waived the 80% minimum acceptance condition of its Conditional Offer and intends to declare the Conditional Offer free from all of the remaining conditions on 16 March 2012, conditional upon it not having announced that it has relied on any of the remaining conditions to defeat the Conditional Offer on or before 16 March 2012, and will issue the required notice to the ASX and BRM on that date.

A second supplementary bidder's statement dated 9 March 2012 has been lodged today by WN Australia with ASIC and sent to the ASX and BRM.

Reference is made to the announcement of Wah Nam International Holdings Limited (the "Company") dated 12 December 2011 and the Company's circular dated 15 December 2011 (the "Circular") in relation to, among other things, the conditional general offer (the "Conditional Offer") for all shares in Brockman Resources Limited not already owned by Wah Nam International Australia Pty Ltd, a wholly-owned subsidiary of the Company. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

With reference to the announcement of the Company dated 10 February 2012, the closing date of the Offer Period for the Conditional Offer was extended to 4:00 p.m. Australian Western Standard Time ("WST") on 19 March 2012. The Company has further extended the closing date of the Offer Period to 4:00 p.m. (WST) on 23 April 2012 (unless further extended).

* *for identification purpose only*

At the time of releasing this announcement, the Company holds a Relevant Interest in approximately 73.12% of all issued BRM Shares including the interest of 25,915,687 BRM Shares (representing approximately 17.87% of all issued BRM Shares) arising from acceptances of the Conditional Offer. WN Australia has today waived condition 5 of the Conditional Offer (as set out under the paragraph headed “Conditions” in the letter from the Board contained in the Circular) in relation to the 80% minimum acceptance.

As at the date of this announcement, conditions 1, 2, 3, 4, 5 and 9(a) of the Conditional Offer set out under the paragraph headed “Conditions” in the letter from the Board contained in the Circular have been fulfilled or waived (as the case may be) and the Conditional Offer remains conditional upon the fulfillment (or waiver) of conditions 6, 7, 8 and 9(b). WN Australia intends to declare the Conditional Offer free from all the remaining conditions on 16 March 2012, conditional upon it not having announced that it has relied on any of the remaining conditions to defeat the Conditional Offer on or before 16 March 2012, and will issue the required notice to the ASX and BRM on that date. Details of the conditions of the Conditional Offer are set out in the Circular.

In view of the new source of consideration for the Conditional Offer under the subscription of bond/convertible bond to partially fund the cash portion of the consideration for the Conditional Offer (as announced by the Company on 6 March 2012), WN Australia has today lodged with ASIC and sent to the ASX and BRM a second supplementary bidder’s statement dated 9 March 2012, summarising the new source of consideration, the terms and conditions of the agreements for the aforesaid bond/convertible bond subscription and the resulting changes to the Bidder’s Statement.

The Company will make further announcement(s) in respect of any material development of the Conditional Offer as and when appropriate.

By order of the board of directors of
Wah Nam International Holdings Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 9 March 2012

As at the date of this announcement, the board of directors of the Company comprises Mr. Luk Kin Peter Joseph, Mr. Chan Kam Kwan, Jason and Mr. Chu Chung Yue, Howard as executive directors, and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung, Danny as independent non-executive directors.