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WAH NAM INTERNATIONAL HOLDINGS LIMITED

華南投資控股有限公司*

(incorporated in Bermuda with limited liability)

(SEHK stock code: 159)

(ASX stock code: WNI)

ANNOUNCEMENT IN RELATION TO THE OFFER FOR BRM SHARES

WN Australia today declares that the Offer is free from all conditions. As at 15 March 2012, the Company held a Relevant Interest in approximately 73.10% of all issued BRM Shares including the interest of 25,897,320 BRM Shares (representing approximately 17.86% of all issued BRM Shares) arising from acceptances of the Offer. The Offer Period for the Offer will close at 4:00 p.m. Australia Western Standard Time on 23 April 2012 (unless further extended). The Company will pay the Cash Consideration and issue the Consideration WN Shares to BRM Shareholders who provide valid acceptances for the Offer in accordance with the terms of the Bidder's Statement.

Reference is made to the announcement of Wah Nam International Holdings Limited (the "Company") dated 12 December 2011 and the Company's circular dated 15 December 2011 (the "Circular") in relation to, among other things, the takeover offer (the "Offer") for all shares in Brockman Resources Limited ("BRM") not already owned by Wah Nam International Australia Pty Ltd ("WN Australia"), a wholly-owned subsidiary of the Company. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

Conditions 1, 2, 3, 4, 5 and 9 of the Offer as set out under the paragraph headed "Conditions" in the letter from the Board contained in the Circular have been fulfilled or waived (as the case may be). WN Australia has today waived all the remaining conditions (i.e. conditions 6, 7 and 8) and the Offer is free from all conditions.

* *For identification purpose only*

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The Company will make further announcement(s) in respect of any material development of the Offer as and when appropriate.

By order of the board of directors of
Wah Nam International Holdings Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 16 March 2012

As at the date of this announcement, the board of directors of the Company comprises Mr. Luk Kin Peter Joseph, Mr. Chan Kam Kwan, Jason and Mr. Chu Chung Yue, Howard as executive directors, and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung, Danny as independent non-executive directors.