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**華南**

**WAH NAM INTERNATIONAL HOLDINGS LIMITED**

**華南投資控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(SEHK stock code: 159)**

**(ASX stock code: WNI)**

**ANNOUNCEMENT  
IN RELATION TO THE OFFER FOR BRM SHARES**

The Group now holds a Relevant Interest in approximately 91.83% of all issued BRM Shares. Upon the closing of the Offer Period scheduled at 4:00 p.m. (WST) on 14 June 2012, WN Australia intends to compulsorily acquire the remaining BRM Shares that it does not already own.

Reference is made to the announcement of Wah Nam International Holdings Limited (the “Company”) dated 12 December 2011 and the Company’s circular dated 15 December 2011 (the “Circular”) in relation to, among other things, the takeover offer (the “Offer”) for all shares in Brockman Resources Limited not already owned by Wah Nam International Australia Pty Ltd, a wholly-owned subsidiary of the Company. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

As at the date of this announcement, the Group holds a Relevant Interest in approximately 91.83% of all issued BRM Shares including the interest of 53,094,882 BRM Shares (representing approximately 36.6% of all issued BRM Shares) arising from acceptances of the Offer.

Upon the closing of the Offer Period scheduled at 4:00 p.m. Australian Western Standard Time (“WST”) on 14 June 2012, WN Australia intends to compulsorily acquire the remaining BRM Shares that it does not already own.

\* *for identification purpose only*

The Company will make further announcement(s) in respect of any material development of the Offer as and when appropriate.

By order of the board of directors of  
**Wah Nam International Holdings Limited**  
**Chan Kam Kwan, Jason**  
*Company Secretary*

Hong Kong, 29 May 2012

*As at the date of this announcement, the board of directors of the Company comprises Mr. Luk Kin Peter Joseph, Mr. Chan Kam Kwan, Jason and Mr. Chu Chung Yue, Howard as executive directors; Mr. Liu Zhengui as non-executive director and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung, Danny as independent non-executive directors.*