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# **BROCKMAN**

## **BROCKMAN MINING LIMITED**

**布萊克萬礦業有限公司\***

*(incorporated in Bermuda with limited liability)*

**(SEHK Stock Code: 159)**

**(ASX Stock Code: BCK)**

## **BROCKMAN SIGNS MEMORANDUM OF UNDERSTANDING WITH FLINDERS**

Brockman has executed a Memorandum of Understanding with Flinders Mines Limited regarding development of their respective iron ore projects in the East Pilbara region of Western Australia.

The Board of Brockman Mining Limited (“**Brockman**”) advises that its subsidiary Brockman Mining Australia Pty Ltd (“**Brockman Australia**”) has executed a non-binding Memorandum of Understanding (“**MOU**”) with Flinders Mines Limited (“**Flinders**”) to work towards an Aggregation Arrangement and related transactions (“**Agreement**”) which would cover iron ore production from the respective companies’ projects and may include infrastructure and transportation solutions as agreed between the parties.

Under the terms of the MOU, Flinders and Brockman propose to:

- form a representative working group;
- fund their respective internal costs and share of any contractor costs;
- regularly meet and, where appropriate, jointly present to stakeholders regarding the subject matter of the MOU; and
- resolve the form of the Aggregation Arrangement and/or related transactions, which may include joint ventures, mine gate sales or other transactions.

Following execution of the MOU, Brockman Australia’s Chief Executive Officer Russell Tipper said:

*“We are pleased to have signed this Memorandum of Understanding with Flinders. The potential aggregation of tonnages ensures a critical mass that could further enhance the economic viability of any proposed shared infrastructure solutions for junior iron ore miners in the Pilbara.”*

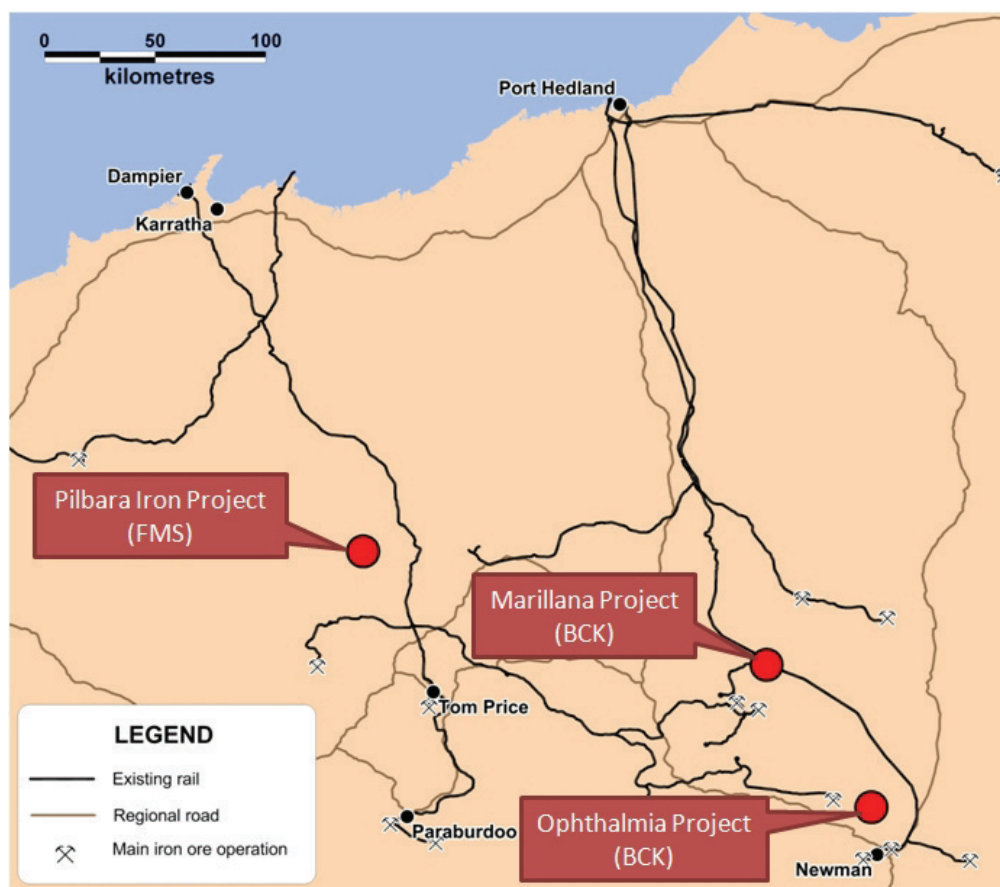
## BROCKMAN PROJECTS

Brockman owns 100% of the Marillana iron ore project tenements located in the East Pilbara of Western Australia which includes mining lease M47/1414, exploration license E47/1408 and related mine infrastructure. The Marillana Project contains total Measured, Indicated and Inferred Mineral Resources of 1.53 Bt grading 42.6% Fe of detrital Mineralisation and a further 101 Mt grading 55.6% Fe of CID mineralisation.

Brockman also owns 100% of the Ophthalmia iron ore project located in the East Pilbara of Western Australia and which includes the Coondiner, Sirius and Kalgan Creek tenements. The Ophthalmia Project contains total Indicated and Inferred Mineral Resources of 290 Mt grading 59.1% Fe.

## FLINDERS PROJECT

Flinders owns 100% of its Pilbara Iron Ore Project (“**PIOP**”) located in the East Pilbara of Western Australia and which includes the Blacksmith and Anvil tenements and related mine infrastructure. The PIOP contains total Measured, Indicated and Inferred Mineral Resources of 917 Mt grading 55.2% Fe.



**The proposed Agreement referred to herein may or may not proceed. Shareholders and public investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the board of directors of  
**Brockman Mining Limited**  
**Chan Kam Kwan, Jason**  
*Company Secretary*

Hong Kong, 3 July 2013

*As at the date of this announcement, the board of directors of the Company comprises Mr Kwai Sze Hoi (Chairman), Mr Liu Zhengui (Vice Chairman), Mr Warren Talbot Beckwith and Mr Ross Stewart Norgard as non-executive directors; Mr Luk Kin Peter Joseph (Chief Executive Officer) and Mr Chan Kam Kwan, Jason (Company Secretary) as executive directors; and Mr Lau Kwok Kuen, Eddie, Mr Uwe Henke Von Parpart and Mr Yip Kwok Cheung, Danny as independent non-executive directors.*

\* *For identification purpose only*

## **DEFINITIONS**

Brockman or Company	Brockman Mining Limited
Brockman Australia	Brockman Mining Australia, a wholly-owned subsidiary of the Company
Bt	Billion tonnes
Flinders	Flinders Mines Limited, a company listed on the ASX
Marillana Project	The iron ore mining project located in the East Pilbara of Western Australia undertaken by Brockman Australia
MOU	A non-legally binding Memorandum of Understanding (save for the clause in relation to Confidentiality and Governing Law and Jurisdiction which are binding on the parties) entered into by the Company and Flinders Mines Limited
Mt	Million tonnes

## **FURTHER INFORMATION**

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### **Competent Person's Statement**

The information in this release that relates to Mineral Resources at Marillana and Ophthalmia is based on information compiled by Mr J Farrell and Mr A Zhang.

Mr J Farrell, who is a Chartered Professional and Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Golder Associates Pty Ltd, produced the Mineral Resource estimates at Marillana and Ophthalmia based on the data and geological interpretations provided by Brockman. Mr Farrell has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration, Results, Mineral Resource and Ore Reserves'. Mr Farrell consents to the inclusion in this report of the matters based on his information in the form and context that the information appears.

Mr A Zhang, who is a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Brockman Mining Australia Pty Ltd, provided the geological interpretations and the drill hole data used for the Mineral Resource estimations at Marillana and Ophthalmia. Mr Zhang has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration, Results, Mineral Resource and Ore Reserves'. Mr Zhang consents to the inclusion in this report of the matters based on his information in the form and context that the information appears.

The information in this release that relates to Mineral Resources at the Pilbara Iron Ore Project is based on information compiled by Dr Graeme McDonald who is a member of the Australian Institute of Mining and Metallurgy and a full-time employee of Flinders Mines Limited. Graeme McDonald has sufficient experience that is relevant to the styles of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration, Results, Mineral Resources and Ore Reserves'. Dr Graeme McDonald consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.